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**Atlanta is the 5th largest multifamily market with 473,592 completed units and 153,653 units in development, 27,956 of which have already broken ground.**

**New lease asking rents are at \$1,680, up 16.1% ▲ from the previous year placing Atlanta at 29th overall in year-over-year rent growth.**

**Multifamily housing demand has been rising with 12,117 ▲ net units absorbed over the past twelve months. This is down -7,494 ▼ units from the previous year's gain of 19,611 ▲ absorbed units.**

**Employment in Atlanta has grown by 6.6% ▲ over the past 12 months, while hourly wages have risen by 9.0% ▲ YoY to \$32.27 according to the Bureau of Labor Statistics.**

