

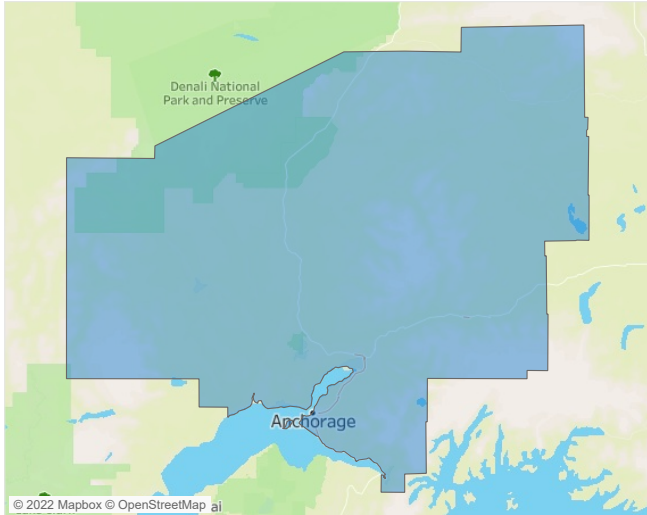


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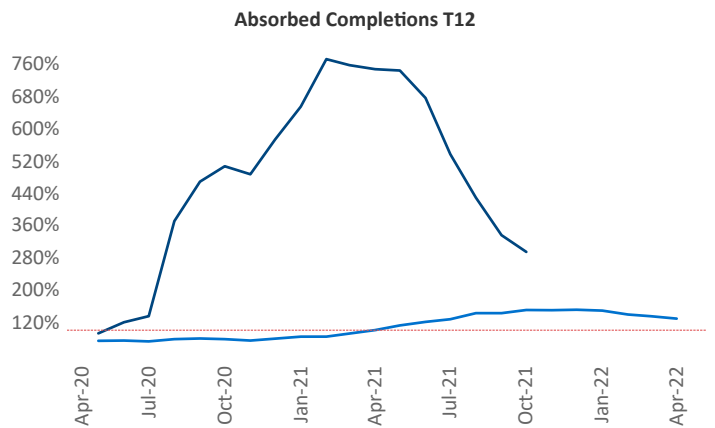
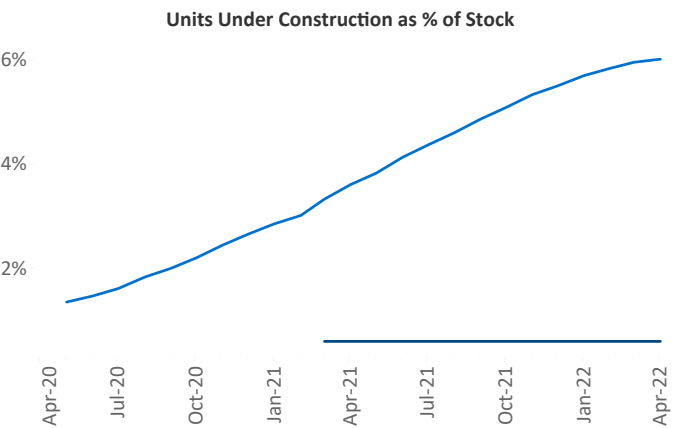
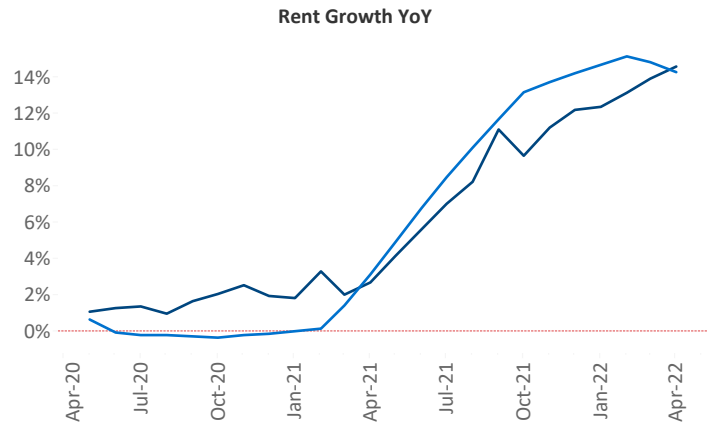
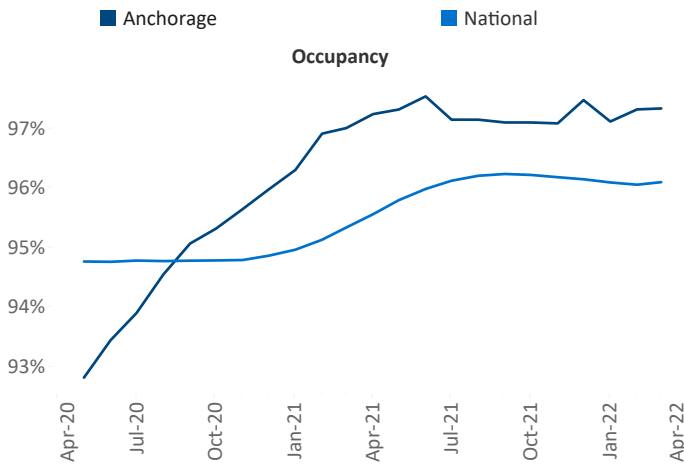


Anchorage is the **121st** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,227**, up **14.6%** ▲ from the previous year placing Anchorage at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-6** ▼ net units absorbed over the past twelve months. This is down **-380** ▼ units from the previous year's gain of **374** ▲ absorbed units.

Employment in Anchorage has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$31.35** according to the *Bureau of Labor Statistics*.



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