

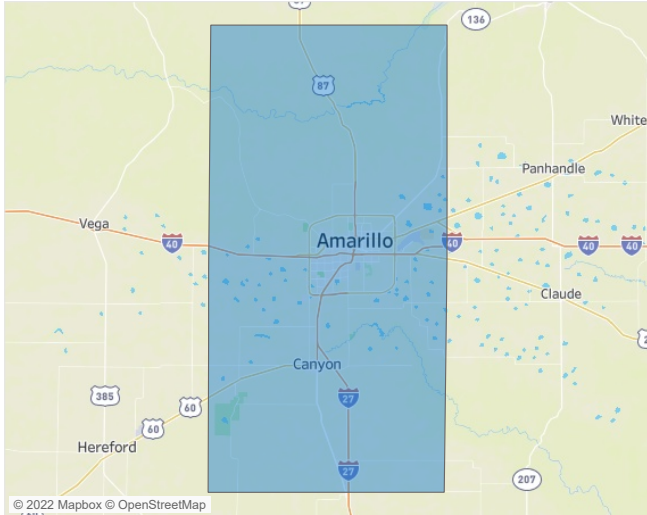


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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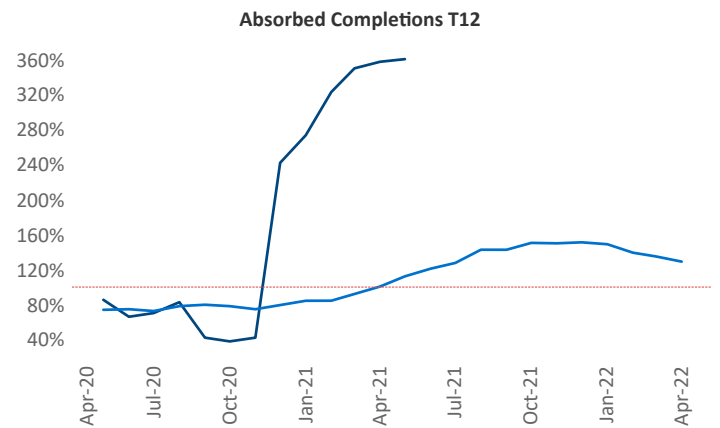
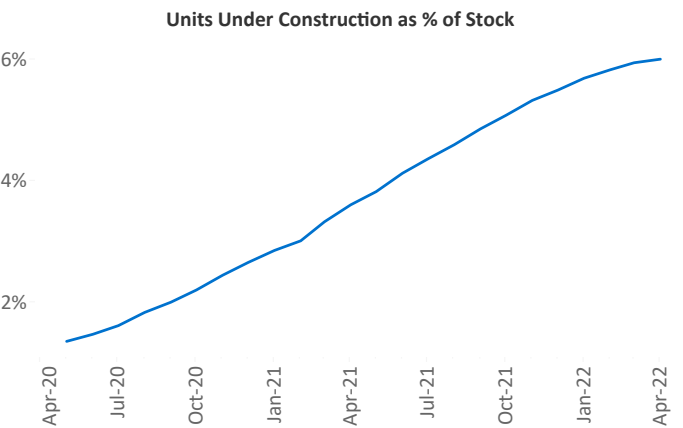
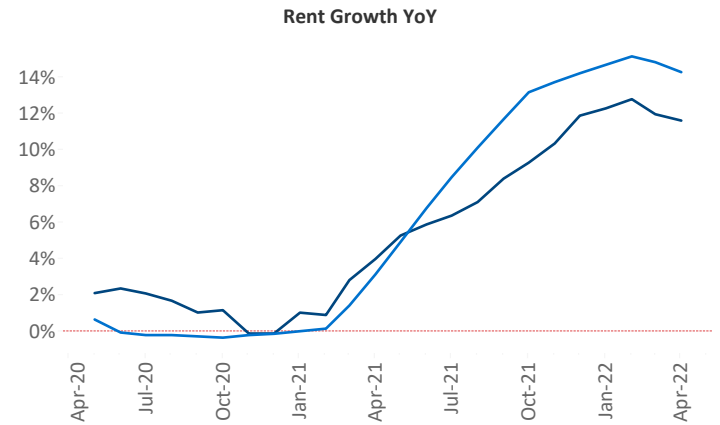
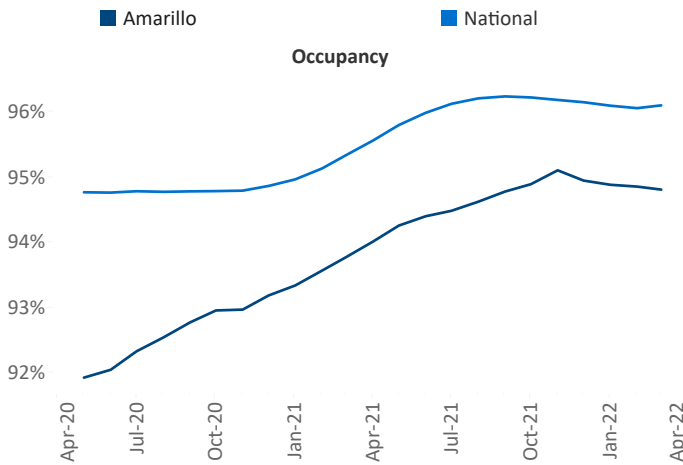


Amarillo is the **117th** largest multifamily market with **15,136** completed units and **532** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$905**, up **11.6%** ▲ from the previous year placing Amarillo at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **136** ▲ net units absorbed over the past twelve months. This is down **-226** ▼ units from the previous year's gain of **362** ▲ absorbed units.

Employment in Amarillo has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$28.17** according to the *Bureau of Labor Statistics*.



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