

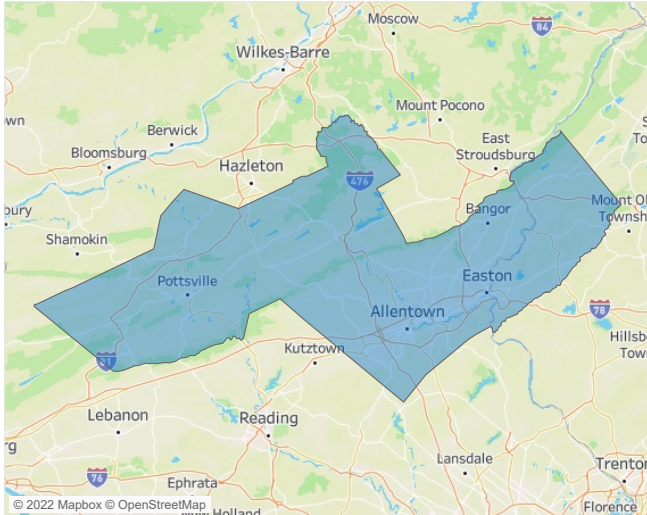


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Allentown-Bethlehem
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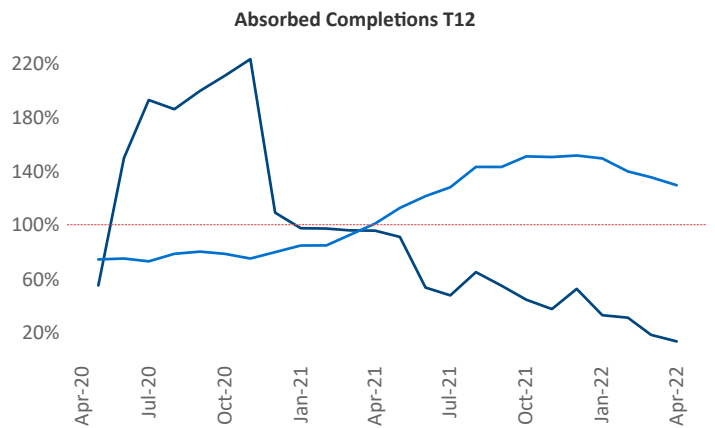
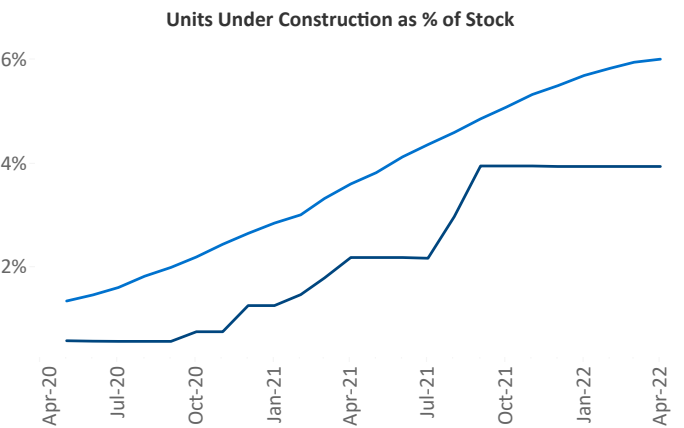
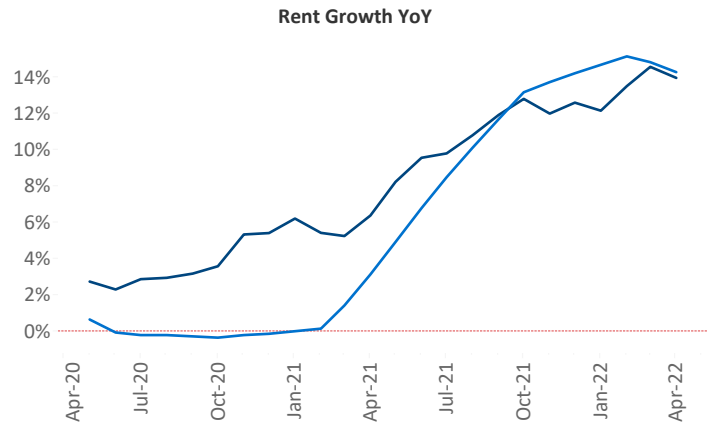
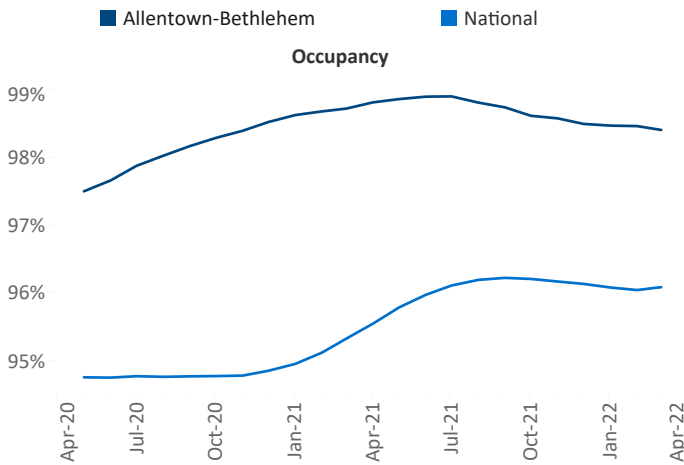


Allentown-Bethlehem is the **98th** largest multifamily market with **32,038** completed units and **6,584** units in development, **1,265** of which have already broken ground.

New lease asking rents are at **\$1,504**, up **13.9%** ▲ from the previous year placing Allentown-Bethlehem at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **120** ▲ net units absorbed over the past twelve months. This is down **-961** ▼ units from the previous year's gain of **1,081** ▲ absorbed units.

Employment in Allentown-Bethlehem has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$28.26** according to the *Bureau of Labor Statistics*.



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