

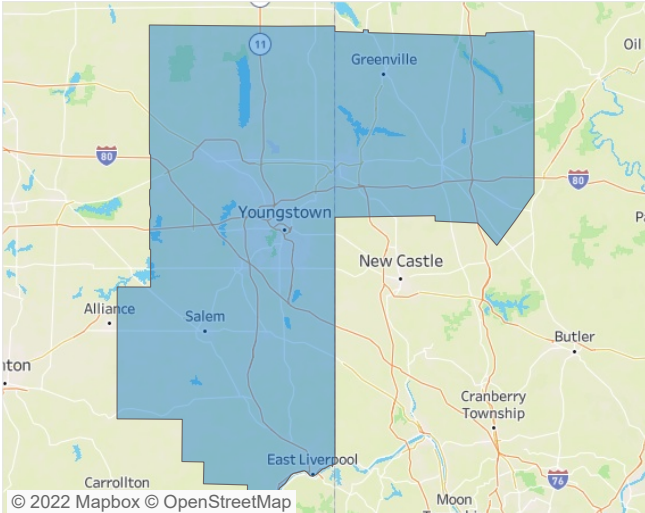


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## Youngstown March 2022

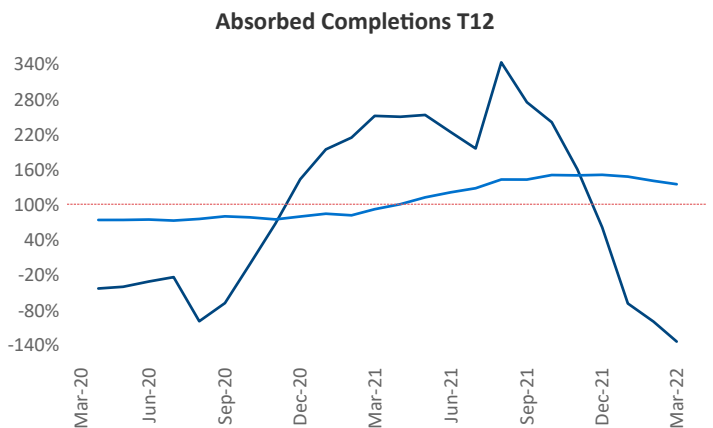
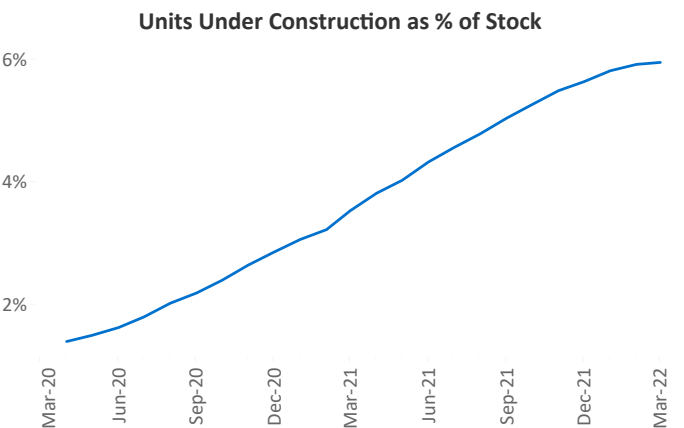
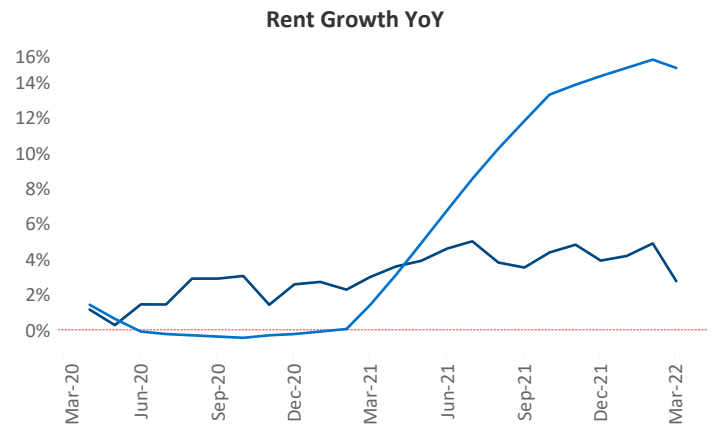
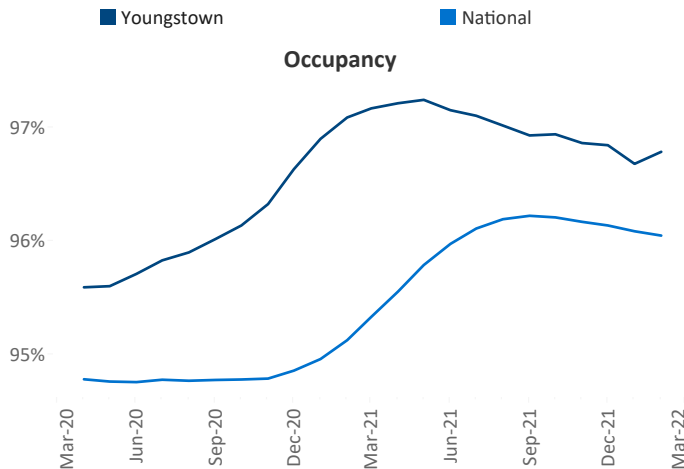


Youngstown is the **113th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$740**, up **2.7%** ▲ from the previous year placing Youngstown at **121st** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-80** ▼ net units absorbed over the past twelve months. This is down **-383** ▼ units from the previous year's gain of **303** ▲ absorbed units.

**Employment** in Youngstown has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$22.88** according to the *Bureau of Labor Statistics*.



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