

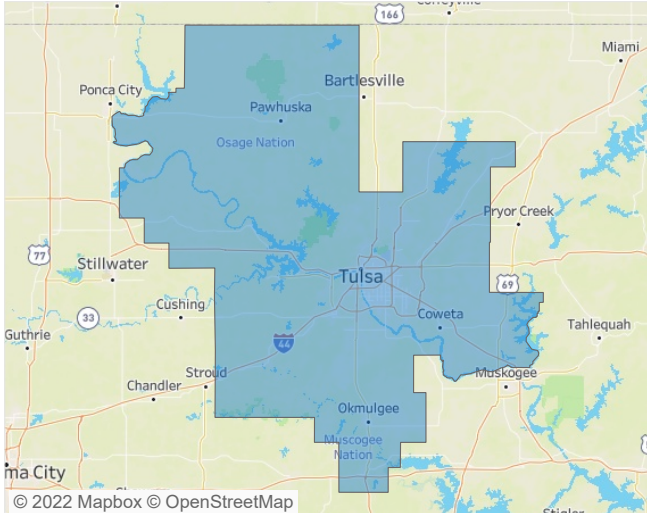


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## Tulsa March 2022

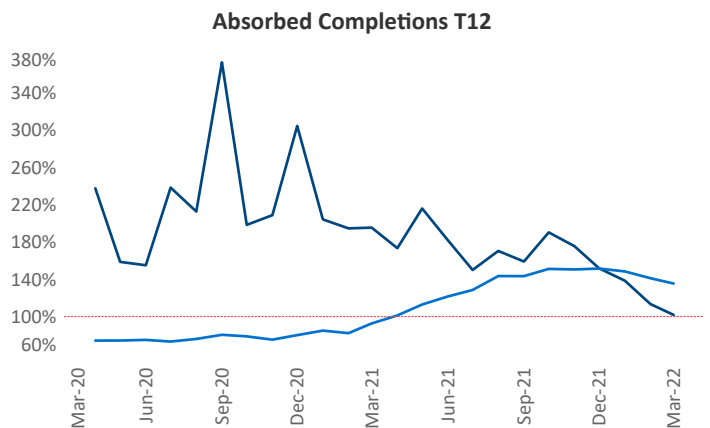
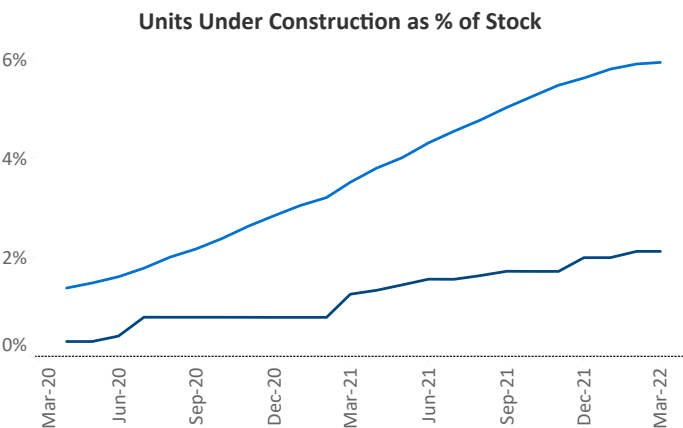
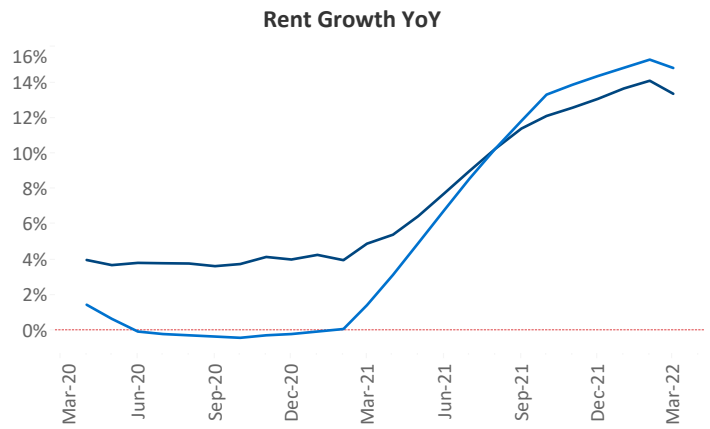
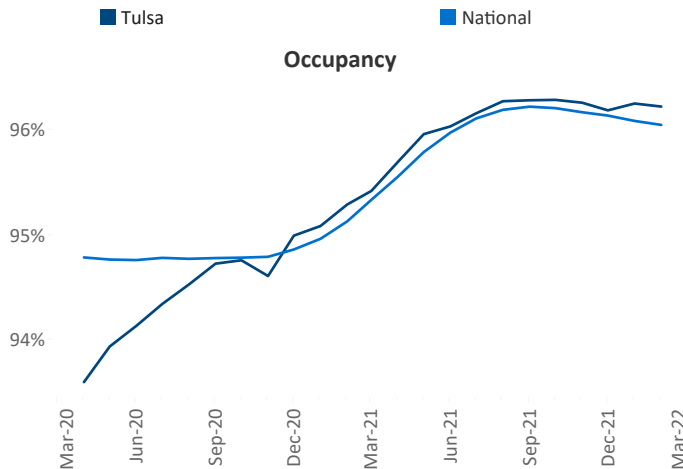


**Tulsa** is the **61st** largest multifamily market with **66,271** completed units and **5,256** units in development, **1,411** of which have already broken ground.

New lease asking **rents** are at **\$899**, up **13.4%** ▲ from the previous year placing Tulsa at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **988** ▲ net units absorbed over the past twelve months. This is down **-977** ▼ units from the previous year's gain of **1,965** ▲ absorbed units.

**Employment** in Tulsa has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$28.32** according to the *Bureau of Labor Statistics*.



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