

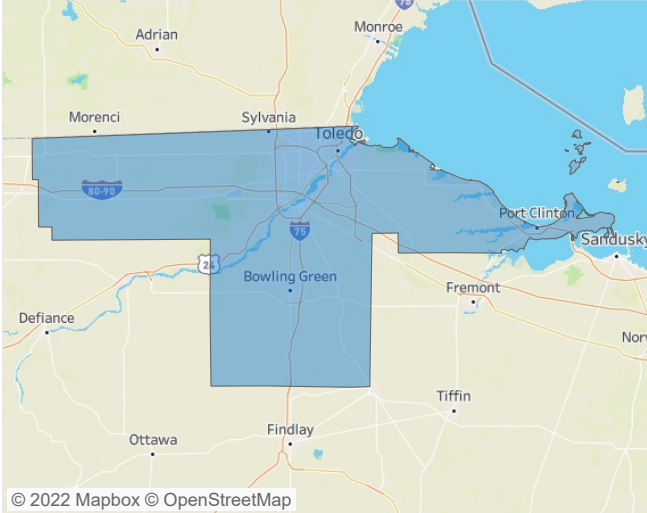


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Toledo  
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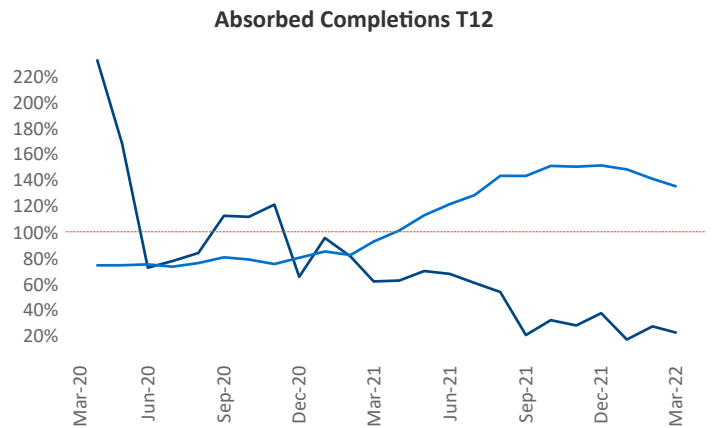
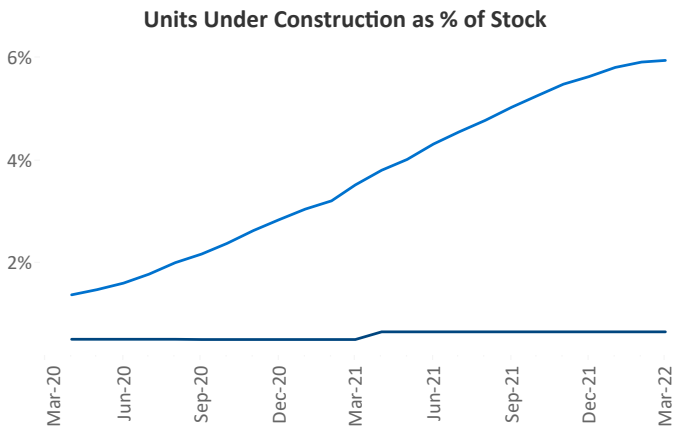
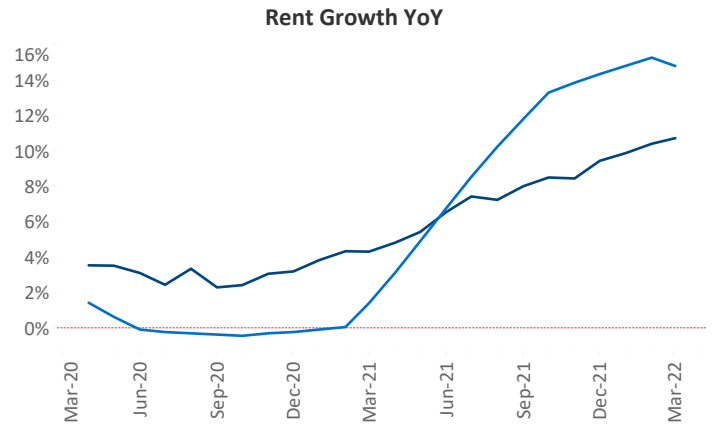
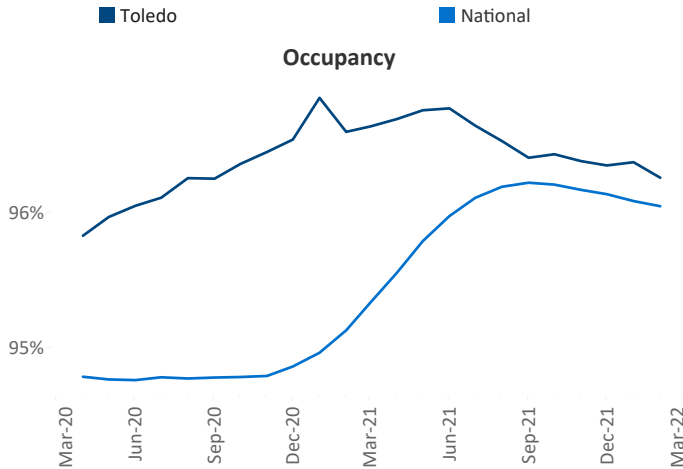


Toledo is the **85th** largest multifamily market with **38,817** completed units and **1,568** units in development, **260** of which have already broken ground.

New lease asking **rents** are at **\$907**, up **10.6%** ▲ from the previous year placing Toledo at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **82** ▲ net units absorbed over the past twelve months. This is down **-645** ▼ units from the previous year's gain of **727** ▲ absorbed units.

**Employment** in Toledo has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$27.57** according to the *Bureau of Labor Statistics*.



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