

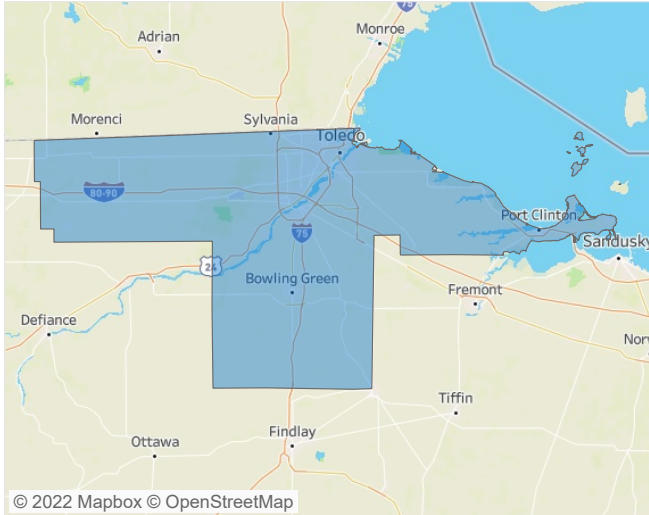


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Toledo
March 2022



Toledo is the **85th** largest multifamily market with **38,817** completed units and **1,568** units in development, **260** of which have already broken ground.

New lease asking rents are at **\$907**, up **10.6%** ▲ from the previous year placing Toledo at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **82** ▲ net units absorbed over the past twelve months. This is down **-645** ▼ units from the previous year's gain of **727** ▲ absorbed units.

Employment in Toledo has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$27.57** according to the *Bureau of Labor Statistics*.

