

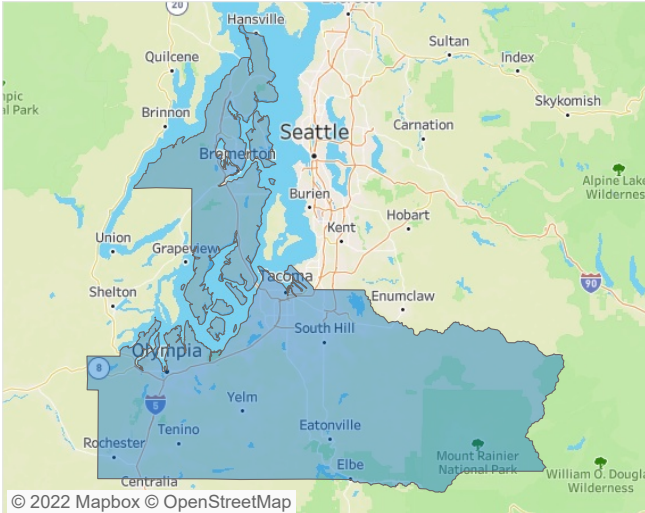


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Tacoma March 2022

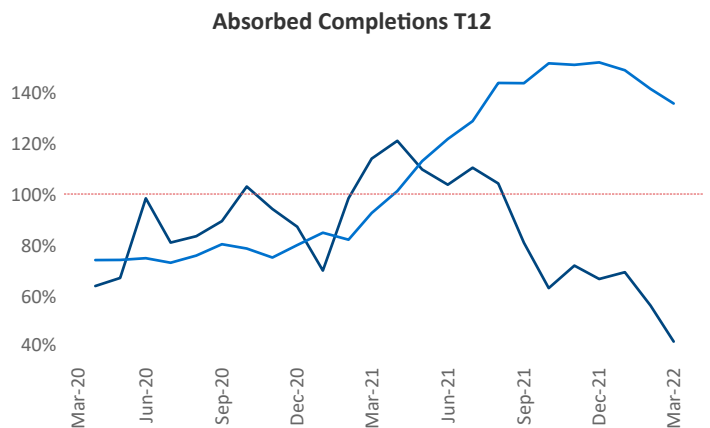
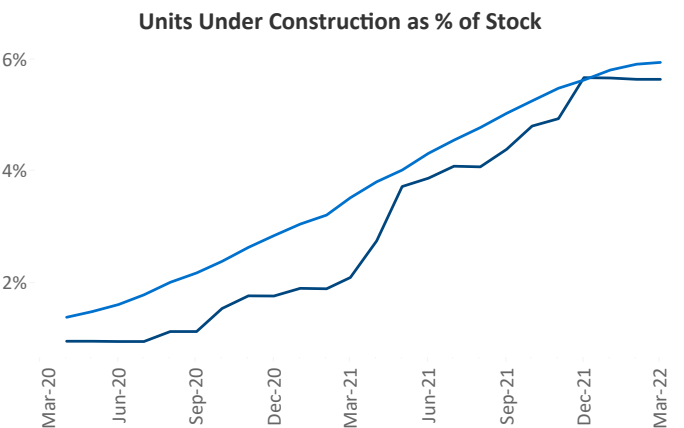
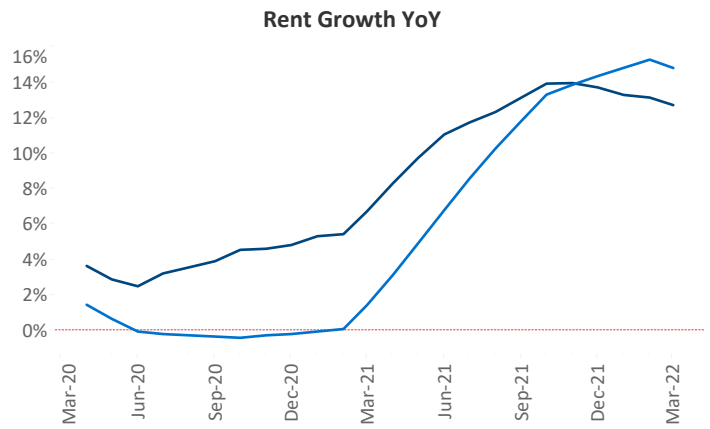
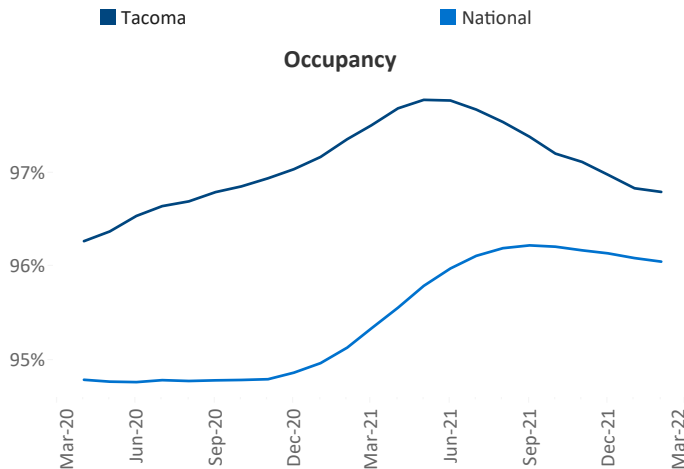


Tacoma is the **58th** largest multifamily market with **72,482** completed units and **22,030** units in development, **4,091** of which have already broken ground.

New lease asking **rents** are at **\$1,683**, up **12.6%** ▲ from the previous year placing Tacoma at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,106** ▲ net units absorbed over the past twelve months. This is down **-1,494** ▼ units from the previous year's gain of **2,600** ▲ absorbed units.

Employment in Tacoma has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **10.6%** ▲ YoY to **\$32.70** according to the *Bureau of Labor Statistics*.



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