

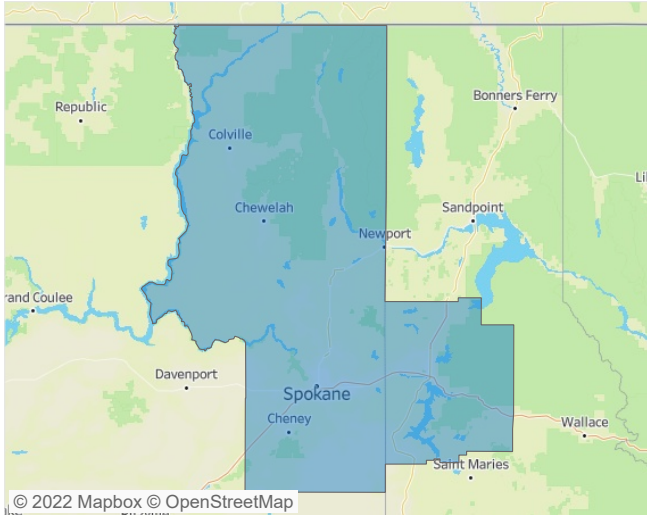


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## Spokane March 2022



**Spokane** is the **90th** largest multifamily market with **35,869** completed units and **10,267** units in development, **2,302** of which have already broken ground.

New lease asking **rents** are at **\$1,303**, up **16%▲** from the previous year placing Spokane at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **606▲** net units absorbed over the past twelve months. This is down **-1,181▼** units from the previous year's gain of **1,787▲** absorbed units.

**Employment** in Spokane has grown by **5.6%▲** over the past 12 months, while hourly wages have risen by **3.9%▲** YoY to **\$29.17** according to the *Bureau of Labor Statistics*.

