

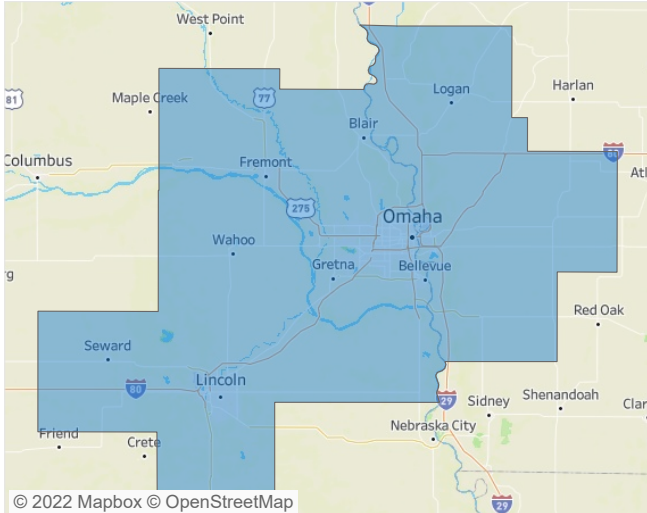


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Omaha March 2022



Omaha is the **51st** largest multifamily market with **87,132** completed units and **24,460** units in development, **5,242** of which have already broken ground.

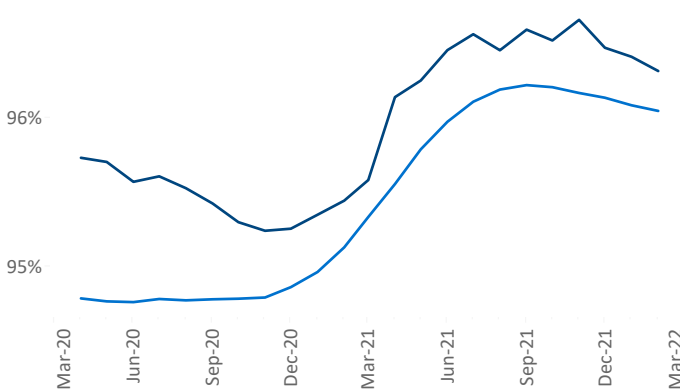
New lease asking **rents** are at **\$1,085**, up **9.4%** ▲ from the previous year placing Omaha at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,532** ▲ net units absorbed over the past twelve months. This is up **468** ▲ units from the previous year's gain of **2,064** ▲ absorbed units.

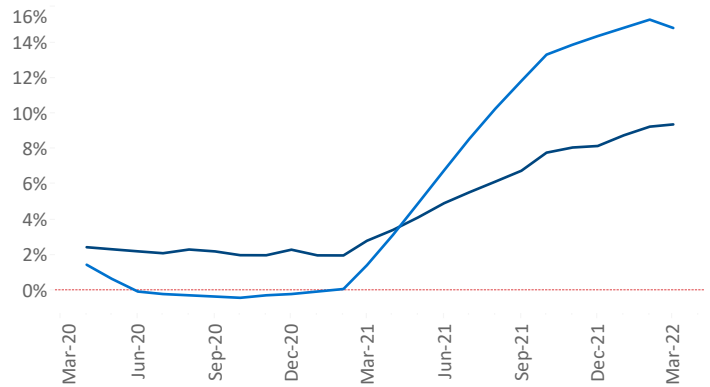
Employment in Omaha has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$29.38** according to the *Bureau of Labor Statistics*.

■ Omaha ■ National

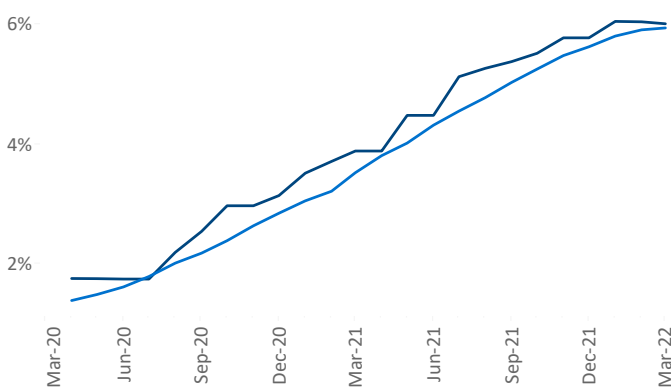
Occupancy



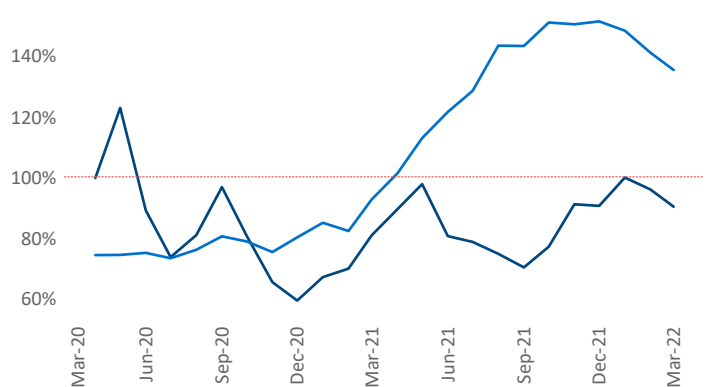
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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