

## Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

## Oklahoma City March 2022

**Oklahoma City** is the **46th** largest multifamily market with **108,405** completed units and **13,524** units in development, **1,041** of which have already broken ground.

New lease asking **rents** are at \$911, up 10.8% ▲ from the previous year placing Oklahoma City at 76th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,484** ▲ net units absorbed over the past twelve months. This is up **871** ▲ units from the previous year's gain of **1,613** ▲ absorbed units.

Employment in Oklahoma City has grown by 3.2% ▲ over the past 12 months, while hourly wages have risen by 8.6% ▲ YoY to \$23.92 according to the *Bureau of Labor Statistics*.







**Units Under Construction as % of Stock** 





