

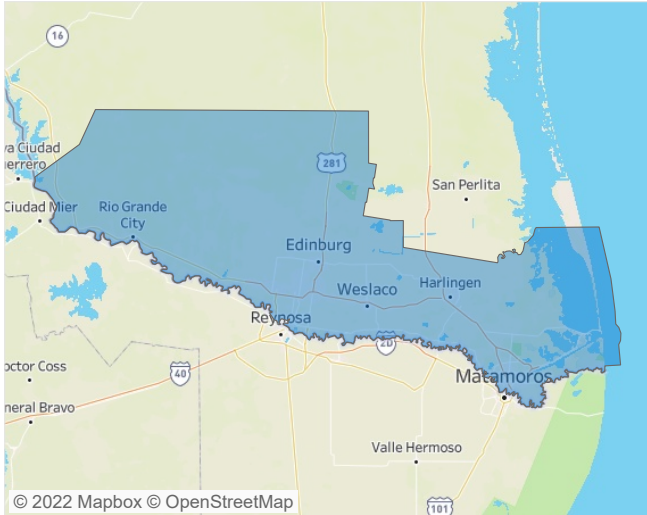


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McAllen  
March 2022



**McAllen** is the **102nd** largest multifamily market with **28,430** completed units and **8,366** units in development, **1,283** of which have already broken ground.

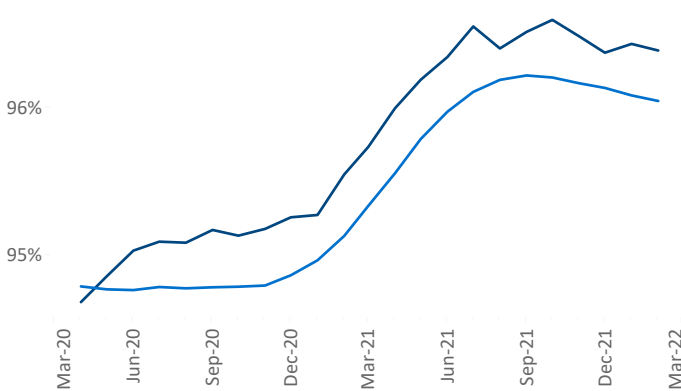
New lease asking **rents** are at **\$907**, up **10.1%** ▲ from the previous year placing McAllen at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **949** ▲ net units absorbed over the past twelve months. This is down **-10** ▼ units from the previous year's gain of **959** ▲ absorbed units.

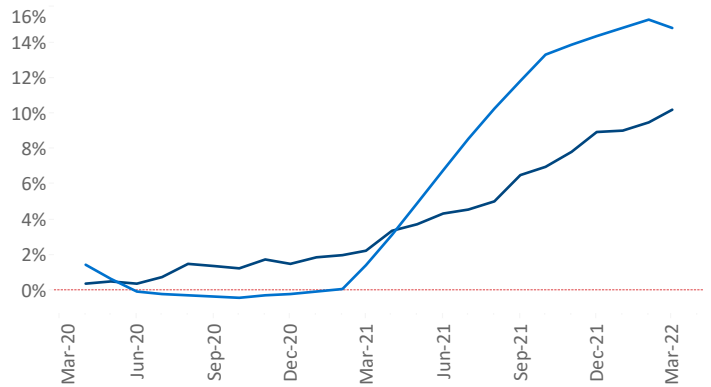
**Employment** in McAllen has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$18.56** according to the *Bureau of Labor Statistics*.

■ McAllen      ■ National

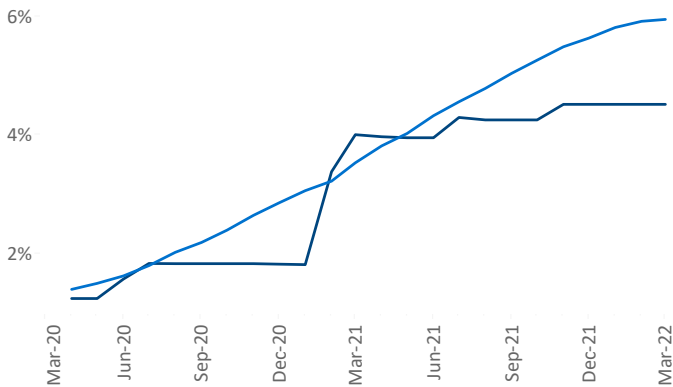
**Occupancy**



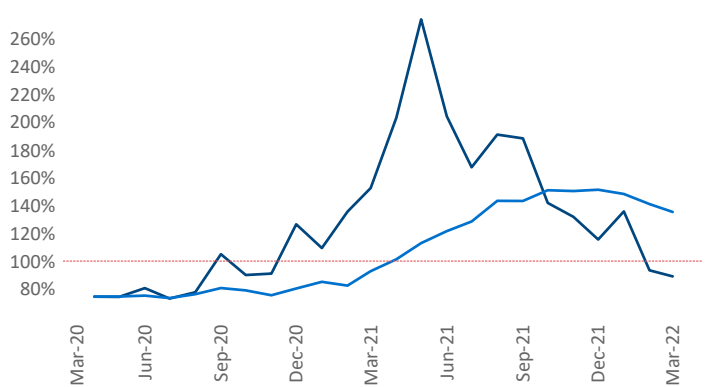
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



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