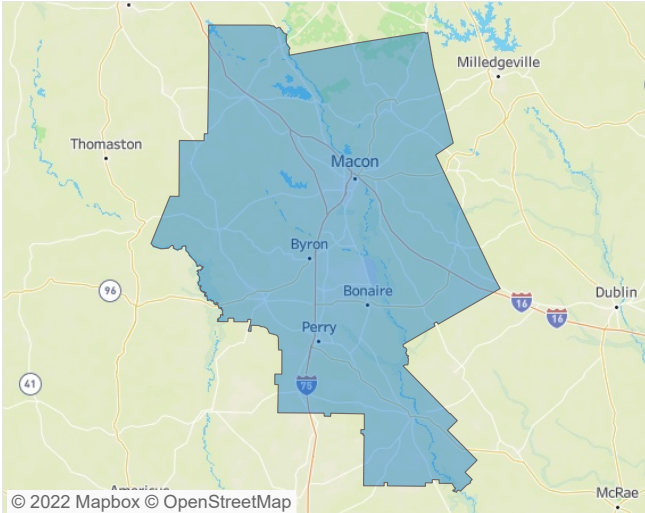


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### Macon March 2022

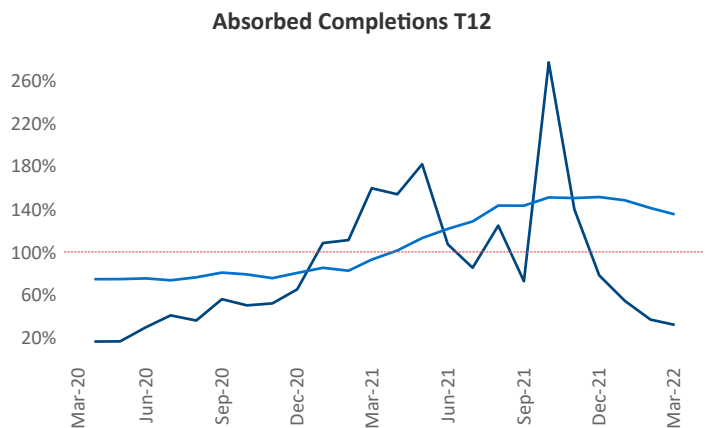
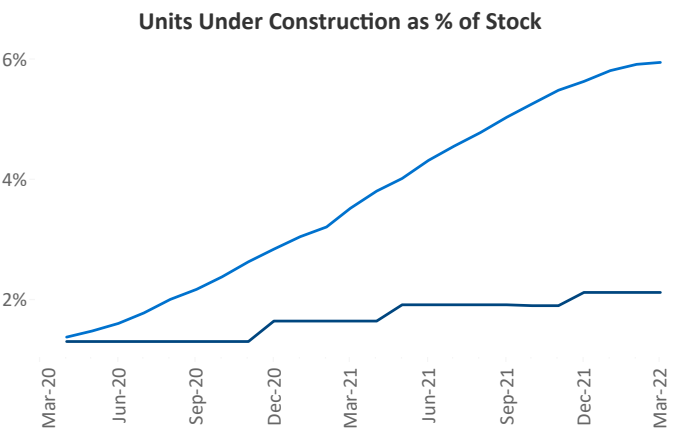
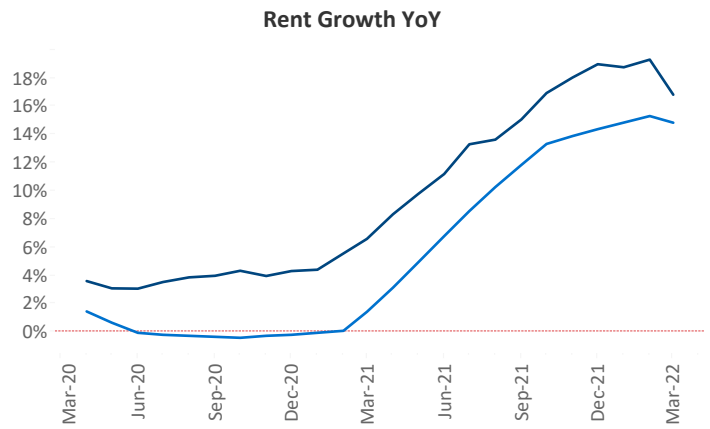
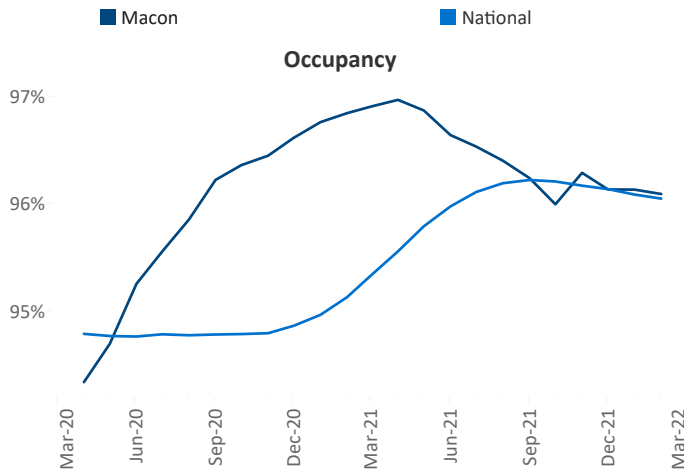


**Macon** is the **106th** largest multifamily market with **26,428** completed units and **3,396** units in development, **563** of which have already broken ground.

New lease asking **rents** are at **\$1,077**, up **16.8%** ▲ from the previous year placing Macon at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **52** ▲ net units absorbed over the past twelve months. This is down **-757** ▼ units from the previous year's gain of **809** ▲ absorbed units.

**Employment** in Macon has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$23.78** according to the *Bureau of Labor Statistics*.



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