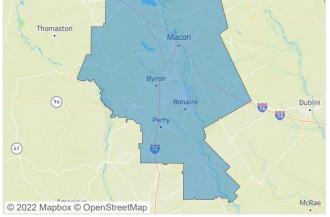
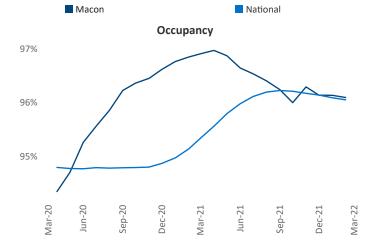


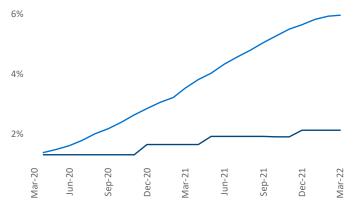
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Units Under Construction as % of Stock



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Macon March 2022

Macon is the **106th** largest multifamily market with **26,428** completed units and **3,396** units in development, **563** of which have already broken ground.

New lease asking **rents** are at **\$1,077**, up **16.8%** from the previous year placing Macon at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **52** ▲ net units absorbed over the past twelve months. This is down -757 ▼ units from the previous year's gain of **809** ▲ absorbed units.

Employment in Macon has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$23.78** according to the *Bureau of Labor Statistics*.

Rent Growth YoY 18% 16% 14% 12% 10% 8% 6% 4% 2% 0% Jun-20 Sep-20 Dec-20 Mar-22 Mar-20 Mar-21 Jun-21 Sep-21 Dec-21



