

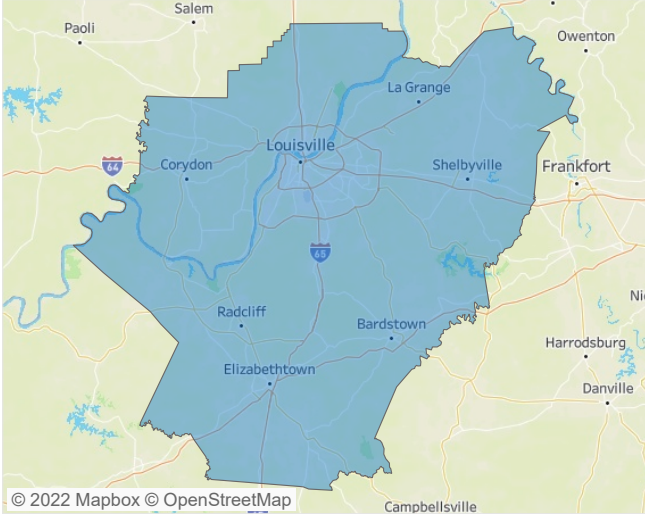


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Louisville
March 2022



Louisville is the **52nd** largest multifamily market with **83,055** completed units and **22,503** units in development, **5,883** of which have already broken ground.

New lease asking rents are at **\$1,060**, up **8.3%** ▲ from the previous year placing Louisville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,336** ▲ net units absorbed over the past twelve months. This is up **1,818** ▲ units from the previous year's gain of **2,518** ▲ absorbed units.

Employment in Louisville has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$25.65** according to the *Bureau of Labor Statistics*.

