

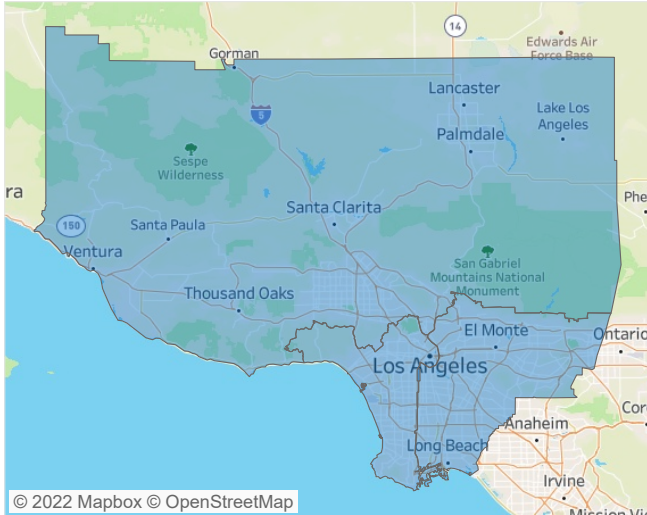


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Los Angeles is the **6th** largest multifamily market with **453,827** completed units and **183,505** units in development, **29,941** of which have already broken ground.

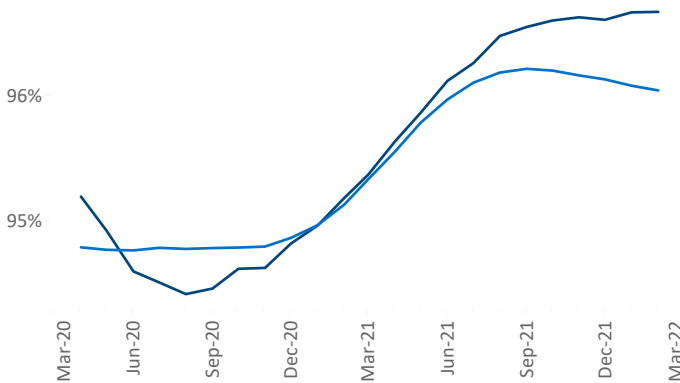
New lease asking **rents** are at **\$2,477**, up **12.6%** ▲ from the previous year placing Los Angeles at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **20,359** ▲ net units absorbed over the past twelve months. This is up **11,319** ▲ units from the previous year's gain of **9,040** ▲ absorbed units.

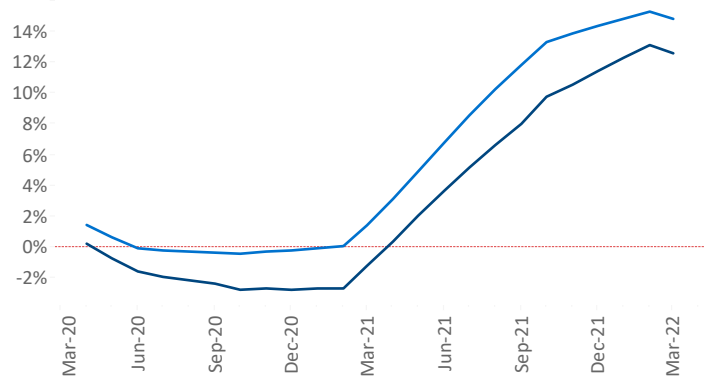
Employment in Los Angeles has grown by **7.3%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$34.25** according to the *Bureau of Labor Statistics*.

■ Los Angeles ■ National

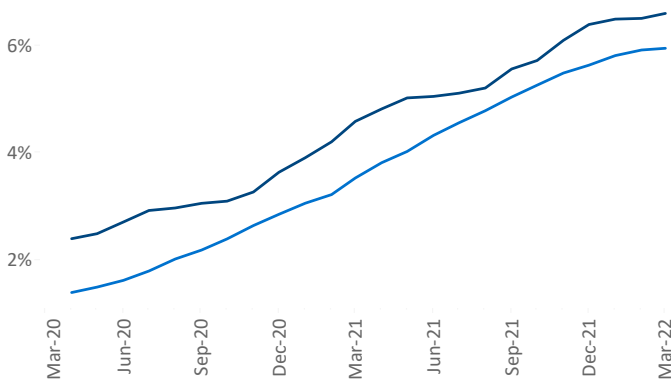
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

