

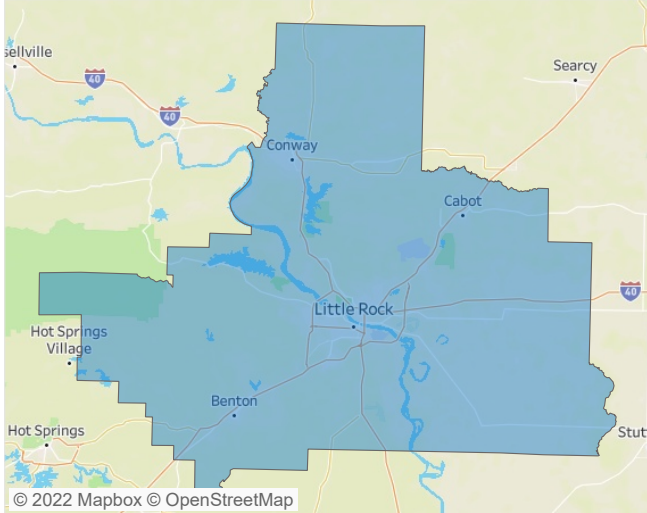


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Little Rock March 2022



Little Rock is the **74th** largest multifamily market with **49,073** completed units and **4,279** units in development, **1,741** of which have already broken ground.

New lease asking **rents** are at **\$888**, up **9% ▲** from the previous year placing Little Rock at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **982 ▲** net units absorbed over the past twelve months. This is up **503 ▲** units from the previous year's gain of **479 ▲** absorbed units.

Employment in Little Rock has grown by **2.8% ▲** over the past 12 months, while hourly wages have fallen by **-5.5% ▼** YoY to **\$23.94** according to the *Bureau of Labor Statistics*.

