

65

Attica

Covington

Wolcott

65

Monticell

Lafayette

Kentland

Contacts Jeff Adler Li Vice President Senior Jeff.Adler@yardi.com Liliana.f

Logansport

(22)

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

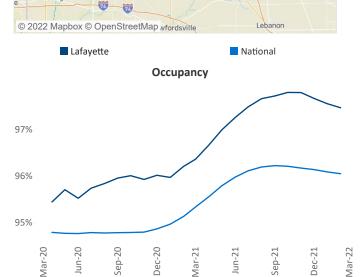
Lafayette March 2022

Lafayette is the **114th** largest multifamily market with **16,480** completed units and **2,095** units in development, **902** of which have already broken ground.

New lease asking **rents** are at **\$1,069**, up **7.7%** from the previous year placing Lafayette at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **351** ▲ net units absorbed over the past twelve months. This is down -**75** ▼ units from the previous year's gain of **426** ▲ absorbed units.

Employment in Lafayette has grown by **5.0%** A over the past 12 months, while hourly wages have risen by **7.1%** YoY to **\$26.28** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

