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Lafayette - Lake Charles is the **95th** largest multifamily market with **33,234** completed units and **2,879** units in development, **845** of which have already broken ground.

New lease asking **rents** are at **\$1,008**, up **7.5%** ▲ from the previous year placing Lafayette - Lake Charles at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **512** ▲ net units absorbed over the past twelve months. This is down **-911** ▼ units from the previous year's gain of **1,423** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$25.09** according to the *Bureau of Labor Statistics*.

