



Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette - Lake Charles March 2022



Lafayette - Lake Charles is the **95th** largest multifamily market with **33,234** completed units and **2,879** units in development, **845** of which have already broken ground.

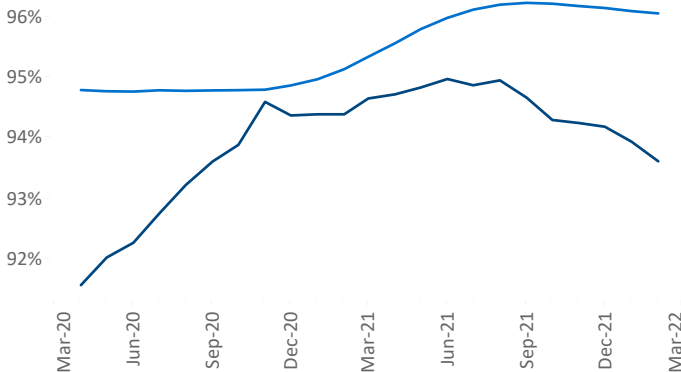
New lease asking **rents** are at **\$1,008**, up **7.5%** ▲ from the previous year placing Lafayette - Lake Charles at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **512** ▲ net units absorbed over the past twelve months. This is down **-911** ▼ units from the previous year's gain of **1,423** ▲ absorbed units.

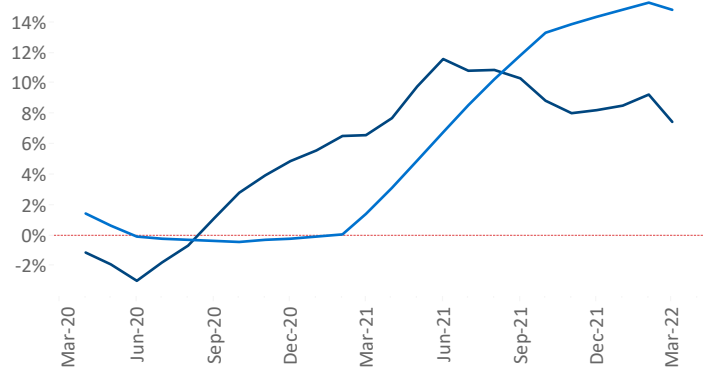
Employment in Lafayette - Lake Charles has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$25.09** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

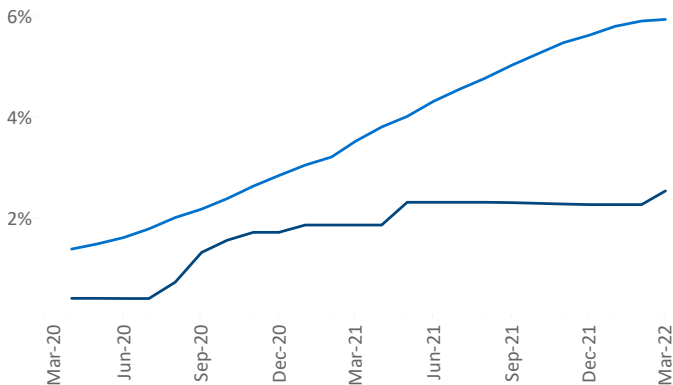
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

