

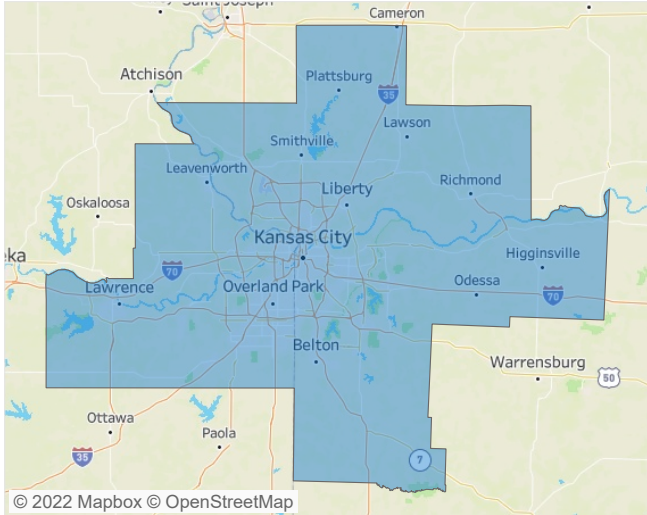


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## Kansas City March 2022



**Kansas City** is the **32nd** largest multifamily market with **167,923** completed units and **44,927** units in development, **7,319** of which have already broken ground.

New lease asking **rents** are at **\$1,134**, up **8.0%** ▲ from the previous year placing Kansas City at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,033** ▲ net units absorbed over the past twelve months. This is up **1,802** ▲ units from the previous year's gain of **4,231** ▲ absorbed units.

**Employment** in Kansas City has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$27.71** according to the *Bureau of Labor Statistics*.

