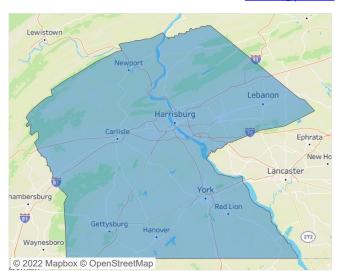


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Harrisburg March 2022



Harrisburg is the **66th** largest multifamily market with **58,573** completed units and **11,412** units in development, **1,325** of which have already broken ground.

New lease asking **rents** are at \$1,310, up 10.5% ▲ from the previous year placing Harrisburg at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **945** ▲ net units absorbed over the past twelve months. This is down **-402** ▼ units from the previous year's gain of **1,347** ▲ absorbed units.

Employment in Harrisburg has grown by 3.7% ▲ over the past 12 months, while hourly wages have risen by 2.0% ▲ YoY to \$25.97 according to the *Bureau of Labor Statistics*.

