

Athens

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Greenville March 2022

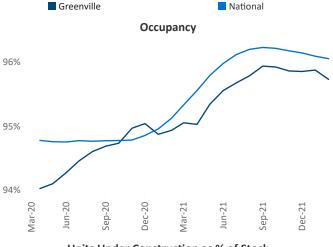


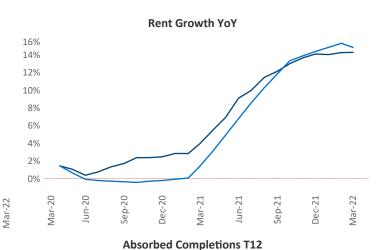
Greenville is the **60th** largest multifamily market with **67,734** completed units and **18,334** units in development, **5,652** of which have already broken ground.

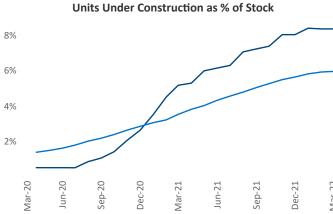
New lease asking **rents** are at \$1,257, up 14.3% ▲ from the previous year placing Greenville at 44th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,743** ▲ net units absorbed over the past twelve months. This is down **-274** ▼ units from the previous year's gain of **3,017** ▲ absorbed units.

Employment in Greenville has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 3.1% ▲ YoY to \$28.18 according to the *Bureau of Labor Statistics*.









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