

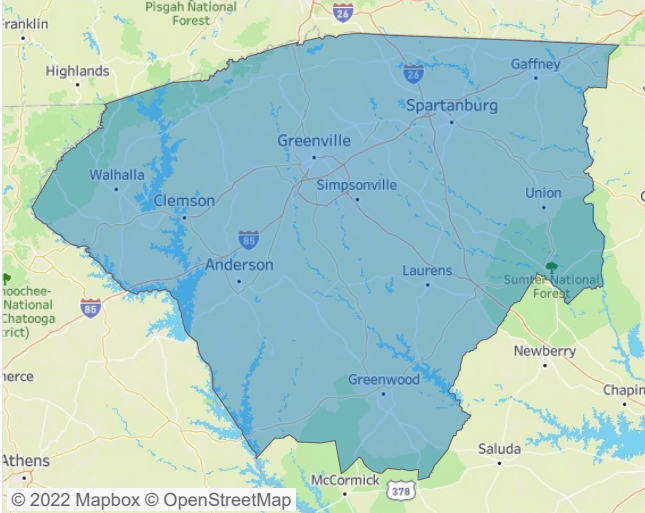


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**Greenville
March 2022**



Greenville is the 60th largest multifamily market with 67,734 completed units and 18,334 units in development, 5,652 of which have already broken ground.

New lease asking rents are at \$1,257, up 14.3% ▲ from the previous year placing Greenville at 44th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,743 ▲ net units absorbed over the past twelve months. This is down -274 ▼ units from the previous year's gain of 3,017 ▲ absorbed units.

Employment in Greenville has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 3.1% ▲ YoY to \$28.18 according to the Bureau of Labor Statistics.

