

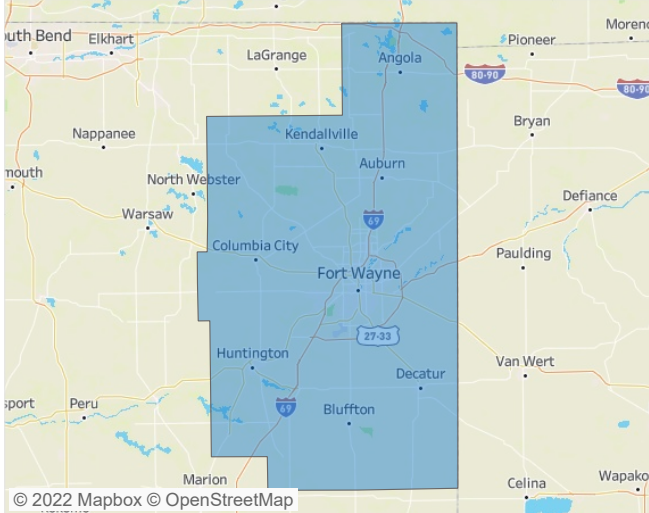


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## Fort Wayne March 2022



**Fort Wayne** is the **104th** largest multifamily market with **27,062** completed units and **4,642** units in development, **1,071** of which have already broken ground.

New lease asking **rents** are at **\$977**, up **16.6%** ▲ from the previous year placing Fort Wayne at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **176** ▲ net units absorbed over the past twelve months. This is down **-353** ▼ units from the previous year's gain of **529** ▲ absorbed units.

**Employment** in Fort Wayne has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$28.59** according to the *Bureau of Labor Statistics*.

