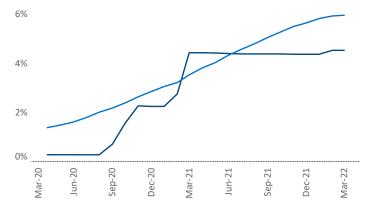


Portland Sandy Mount Hood National Forest Fibrence Eugene Eugene Williamette National Forest Or e g on Coos Bay Roseburg O 2022 Mapbox © OpenStreetMap

National Eugene Occupancy 98% 97% 96% 95% Dec-20 Jun-20 Sep-20 Mar-21 Jun-21 Sep-21 Dec-21 Mar-22 Mar-20





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Eugene March 2022

Eugene is the **77th** largest multifamily market with **46,945** completed units and **8,300** units in development, **2,123** of which have already broken ground.

New lease asking **rents** are at **\$1,472**, up **12.8%** from the previous year placing Eugene at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **886** ▲ net units absorbed over the past twelve months. This is down **-1,311** ▼ units from the previous year's gain of **2,197** ▲ absorbed units.

Employment in Eugene has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$28.14** according to the *Bureau of Labor Statistics*.

