

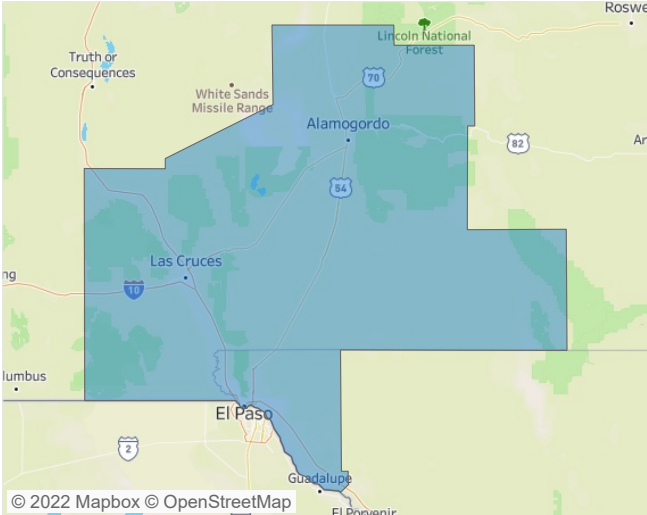


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

El Paso  
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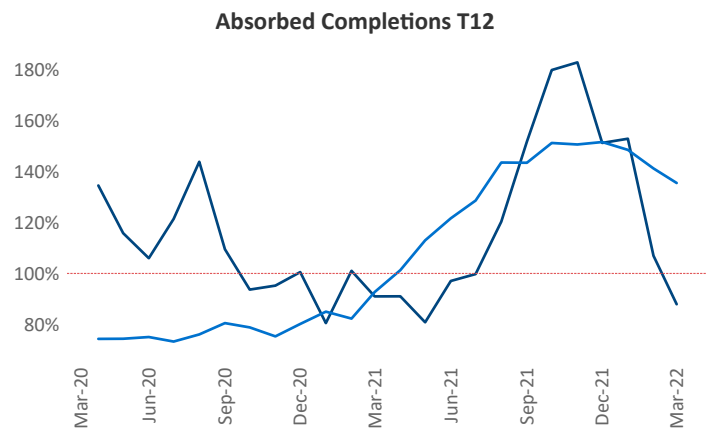
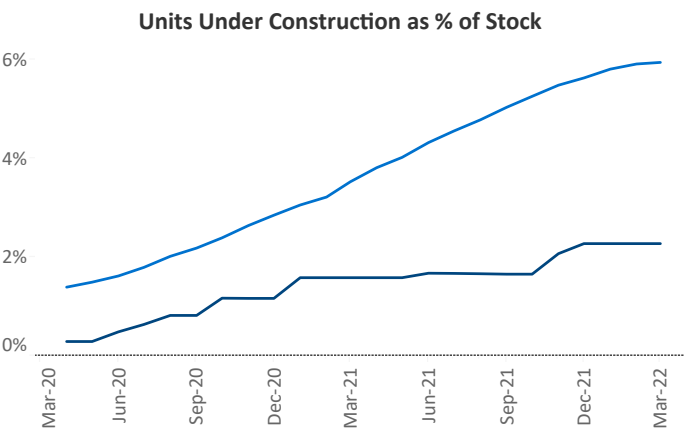
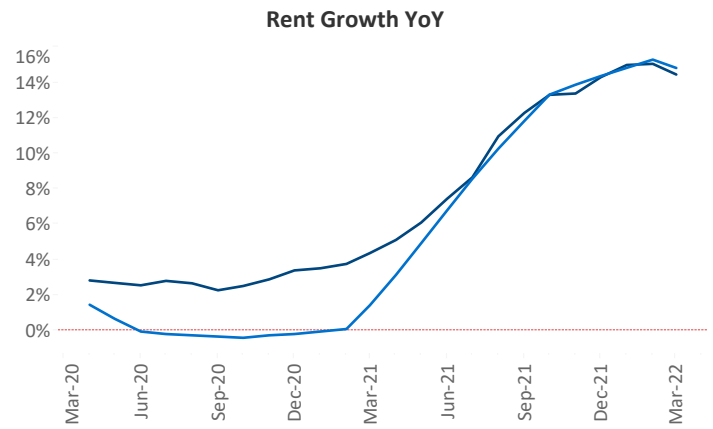
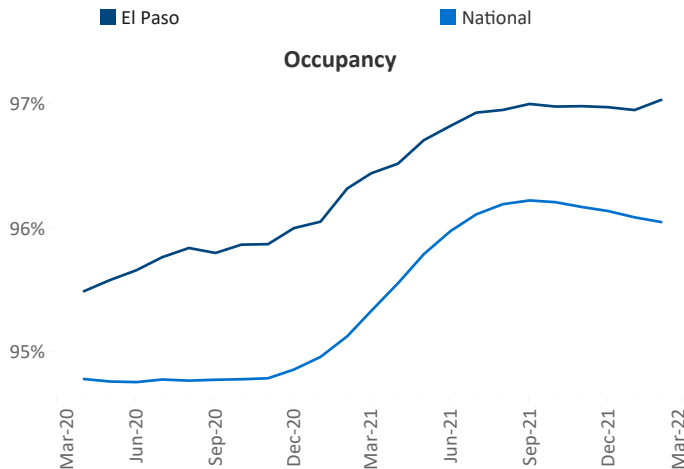


El Paso is the **71st** largest multifamily market with **54,090** completed units and **6,822** units in development, **1,229** of which have already broken ground.

New lease asking rents are at **\$958**, up **14.5%** ▲ from the previous year placing El Paso at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **978** ▲ net units absorbed over the past twelve months. This is up **52** ▲ units from the previous year's gain of **926** ▲ absorbed units.

**Employment** in El Paso has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **10.9%** ▲ YoY to **\$21.10** according to the *Bureau of Labor Statistics*.



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