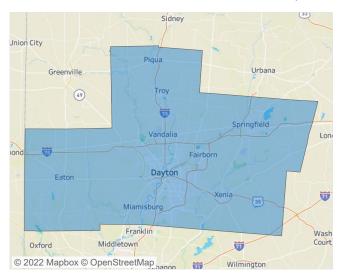


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Dayton March 2022

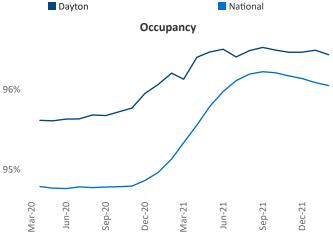


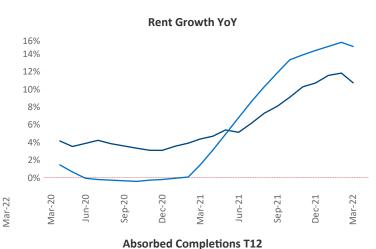
Dayton is the **73rd** largest multifamily market with **50,092** completed units and **8,275** units in development, **1,567** of which have already broken ground.

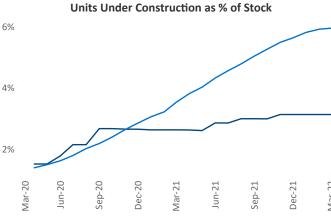
New lease asking **rents** are at \$981, up 10.6% ▲ from the previous year placing Dayton at 80th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,019** ▲ net units absorbed over the past twelve months. This is down **-479** ▼ units from the previous year's gain of **1,498** ▲ absorbed units.

Employment in Dayton has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 5.6% ▲ YoY to \$26.97 according to the *Bureau of Labor Statistics*.









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