

Union City

lond

Oxford

Greenville

Sidney

Troy

75

Dayton

Miamisbu

Franklin

Middletown

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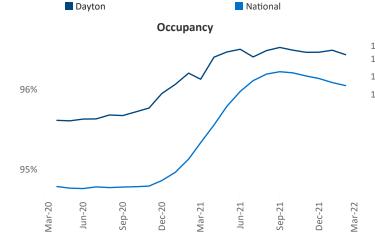
Dayton March 2022

Dayton is the **73rd** largest multifamily market with **50,092** completed units and **8,275** units in development, **1,567** of which have already broken ground.

New lease asking **rents** are at **\$981**, up **10.6%** ▲ from the previous year placing Dayton at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,019** ▲ net units absorbed over the past twelve months. This is down -479 ▼ units from the previous year's gain of **1,498** ▲ absorbed units.

Employment in Dayton has grown by **1.7%** over the past 12 months, while hourly wages have risen by **5.6%** YoY to **\$26.97** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock







