

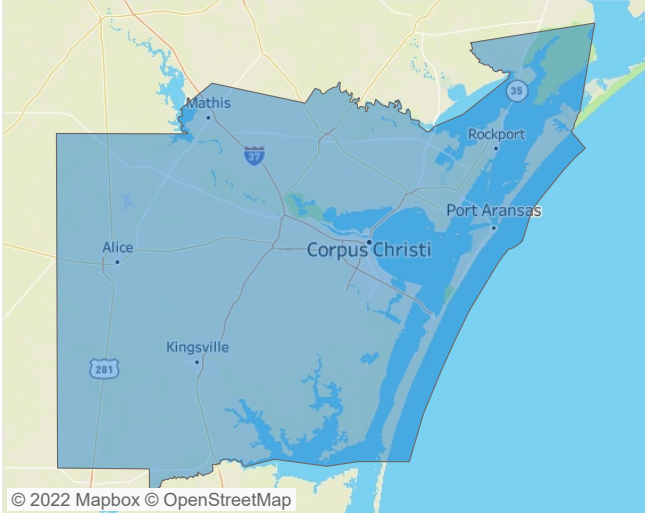


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Corpus Christi March 2022



Corpus Christi is the **91st** largest multifamily market with **35,836** completed units and **6,214** units in development, **1,438** of which have already broken ground.

New lease asking **rents** are at **\$1,126**, up **6.5%** ▲ from the previous year placing Corpus Christi at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **108** ▲ net units absorbed over the past twelve months. This is down **-1,141** ▼ units from the previous year's gain of **1,249** ▲ absorbed units.

Employment in Corpus Christi has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$26.58** according to the *Bureau of Labor Statistics*.

