

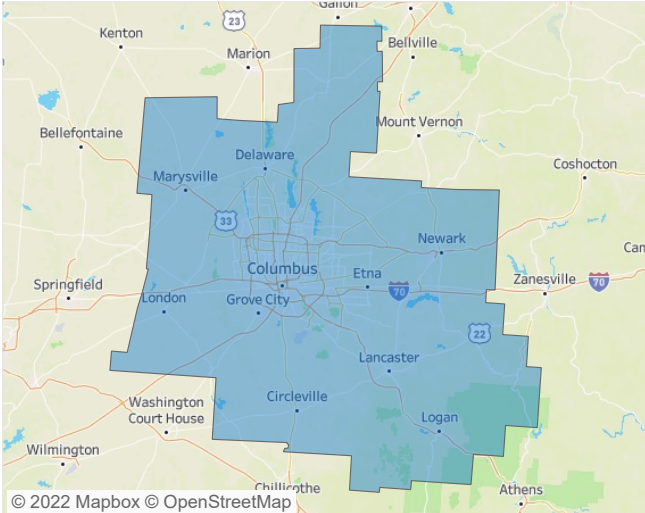


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Columbus March 2022

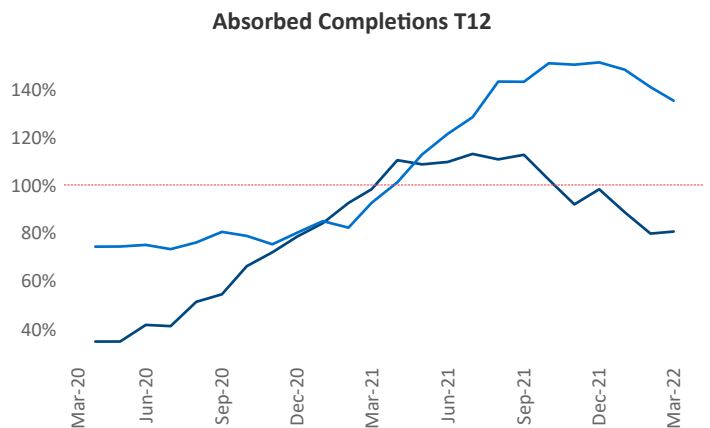
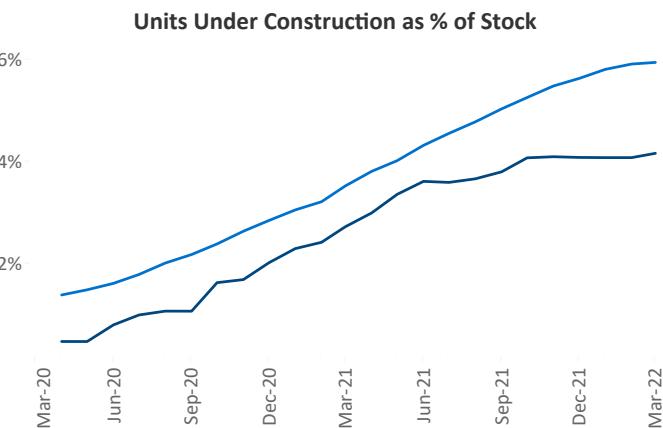
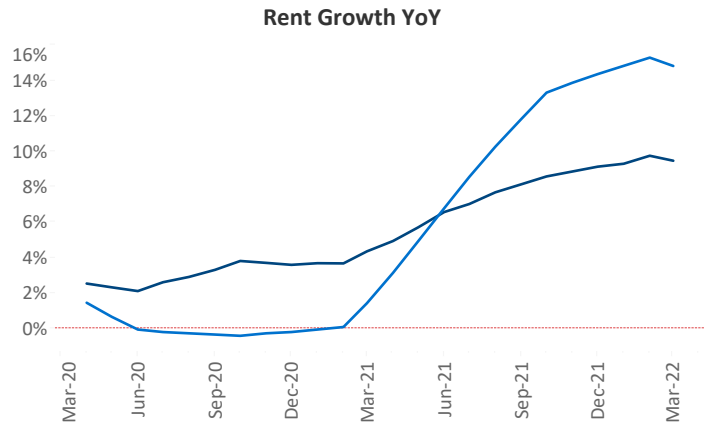
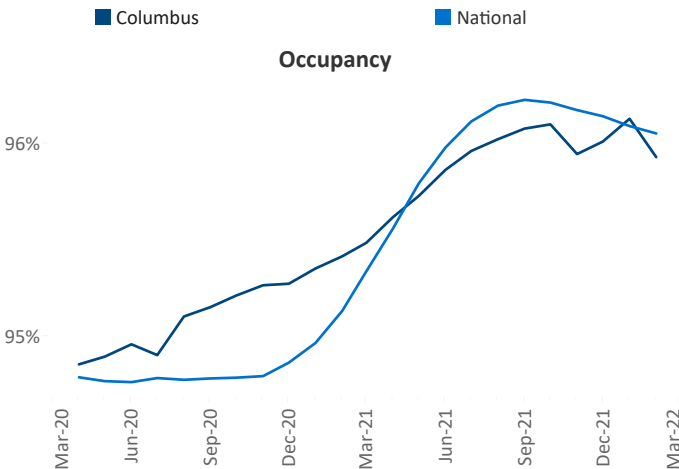


Columbus is the **27th** largest multifamily market with **187,026** completed units and **38,537** units in development, **7,790** of which have already broken ground.

New lease asking **rents** are at **\$1,156**, up **9.5%** ▲ from the previous year placing Columbus at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,801** ▲ net units absorbed over the past twelve months. This is up **897** ▲ units from the previous year's gain of **5,904** ▲ absorbed units.

Employment in Columbus has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$27.78** according to the *Bureau of Labor Statistics*.



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