National



Columbus

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Columbus is the **27th** largest multifamily market with **187,026** completed units and **38,537** units in development, **7,790** of which have already broken ground.

New lease asking **rents** are at \$1,156, up 9.5% ▲ from the previous year placing Columbus at 94th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,801** ▲ net units absorbed over the past twelve months. This is up **897** ▲ units from the previous year's gain of **5,904** ▲ absorbed units.

Employment in Columbus has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 8.7% ▲ YoY to \$27.78 according to the *Bureau of Labor Statistics*.









