

Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Columbus GA March 2022

Columbus GA is the **93rd** largest multifamily market with **33,899** completed units and **4,640** units in development, **1,503** of which have already broken ground.

New lease asking **rents** are at \$1,131, up 8.3% ▲ from the previous year placing Columbus GA at 104th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **736** ▲ net units absorbed over the past twelve months. This is up **187** ▲ units from the previous year's gain of **549** ▲ absorbed units.

Employment in Columbus GA has grown by **2.4**% ▲ over the past 12 months, while hourly wages have risen by **10.5**% ▲ YoY to **\$23.77** according to the *Bureau of Labor Statistics*.









