

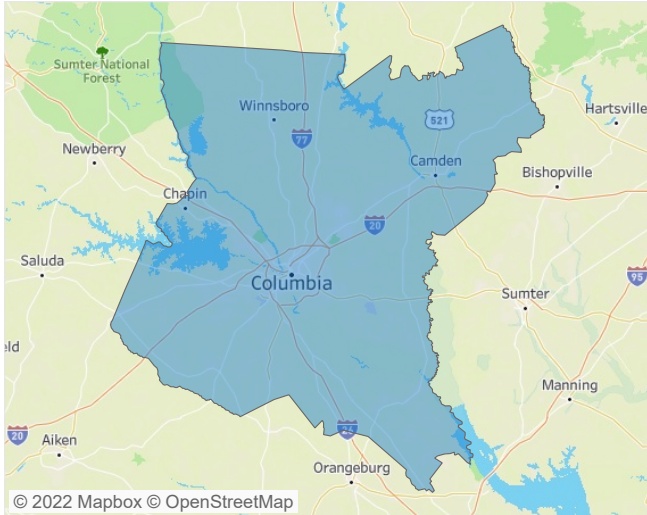


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Columbia March 2022



Columbia is the **78th** largest multifamily market with **46,693** completed units and **7,294** units in development, **1,018** of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **11.5%** ▲ from the previous year placing Columbia at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **448** ▲ net units absorbed over the past twelve months. This is down **-1,351** ▼ units from the previous year's gain of **1,799** ▲ absorbed units.

Employment in Columbia has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$26.52** according to the *Bureau of Labor Statistics*.

