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## Cincinnati March 2022

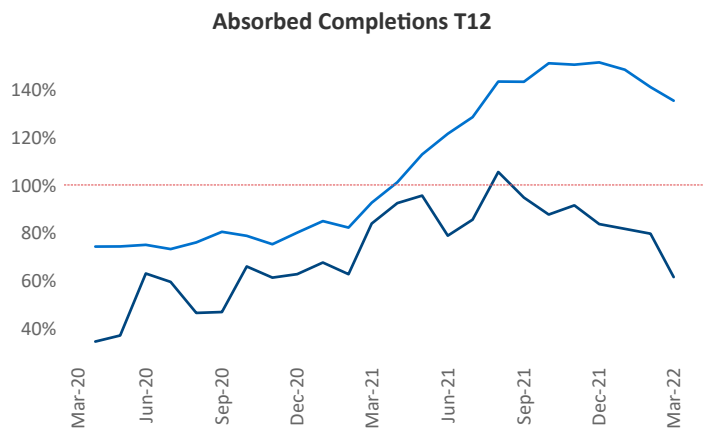
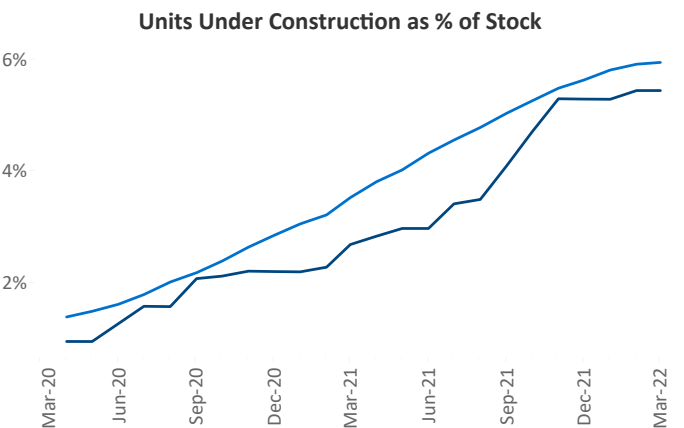
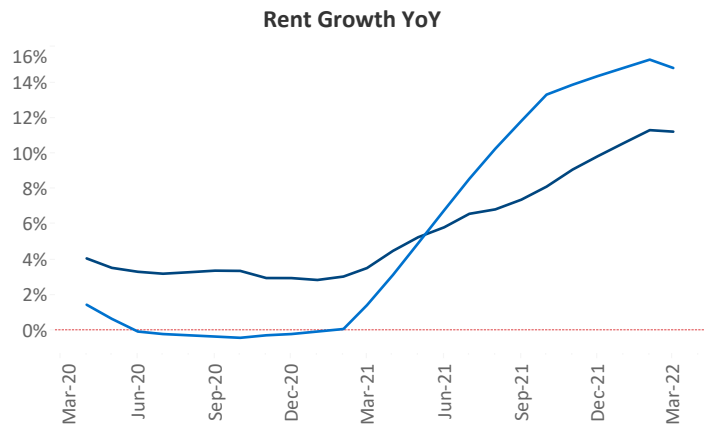
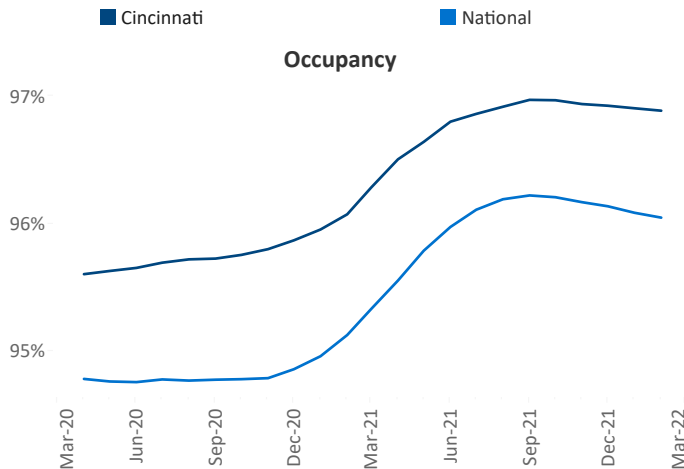


**Cincinnati** is the **42nd** largest multifamily market with **115,474** completed units and **26,298** units in development, **6,285** of which have already broken ground.

New lease asking **rents** are at **\$1,179**, up **11.1%** ▲ from the previous year placing Cincinnati at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,955** ▲ net units absorbed over the past twelve months. This is down **-995** ▼ units from the previous year's gain of **2,950** ▲ absorbed units.

**Employment** in Cincinnati has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$30.12** according to the *Bureau of Labor Statistics*.



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