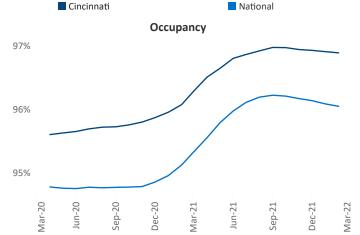
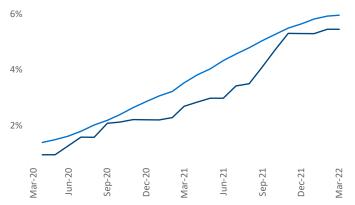


Contacts Jeff Adler Li Vice President Senior Jeff.Adler@yardi.com Liliana.f





Units Under Construction as % of Stock



Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Cincinnati March 2022

Cincinnati is the 42nd largest multifamily market with115,474 completed units and 26,298 units in development,6,285 of which have already broken ground.

New lease asking **rents** are at **\$1,179**, up **11.1%** from the previous year placing Cincinnati at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,955** ▲ net units absorbed over the past twelve months. This is down -**995** ▼ units from the previous year's gain of **2,950** ▲ absorbed units.

Employment in Cincinnati has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$30.12** according to the *Bureau of Labor Statistics*.

