

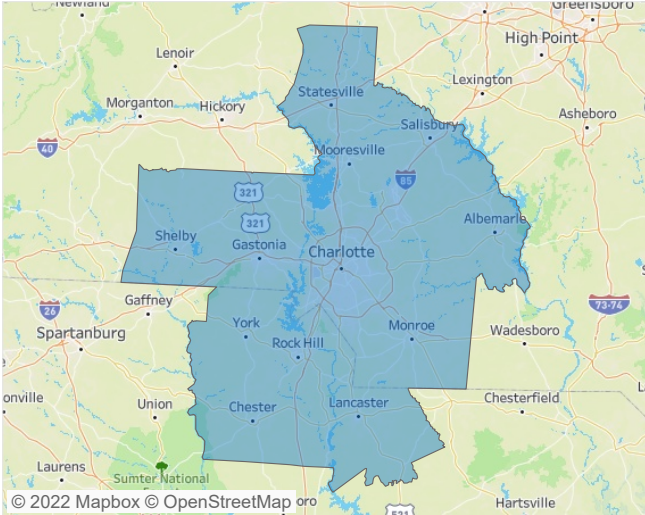


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Charlotte
March 2022



Charlotte is the **25th** largest multifamily market with **197,133** completed units and **98,202** units in development, **17,740** of which have already broken ground.

New lease asking **rents** are at **\$1,522**, up **18.6%** ▲ from the previous year placing Charlotte at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,999** ▲ net units absorbed over the past twelve months. This is up **158** ▲ units from the previous year's gain of **9,841** ▲ absorbed units.

Employment in Charlotte has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$32.19** according to the *Bureau of Labor Statistics*.

