

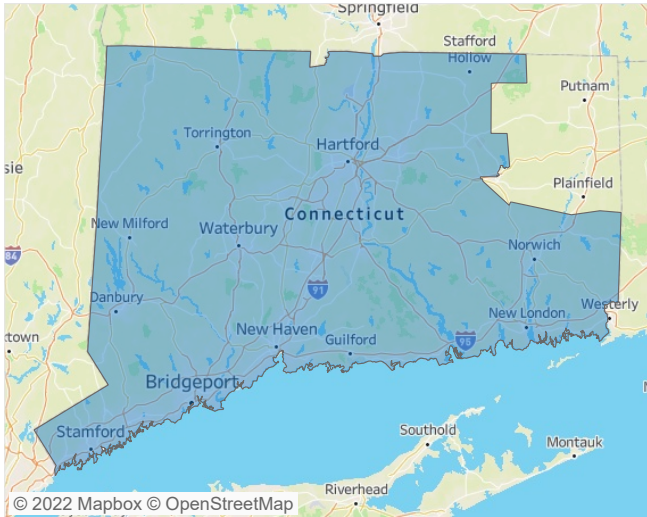


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## Bridgeport - New Haven March 2022



**Bridgeport - New Haven** is the **36th** largest multifamily market with **137,363** completed units and **44,812** units in development, **8,080** of which have already broken ground.

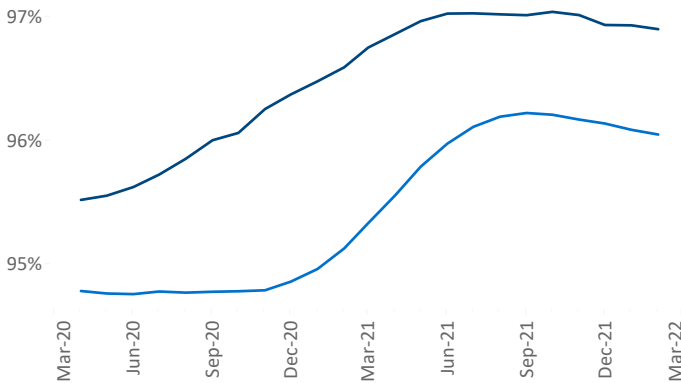
New lease asking rents are at **\$1,729**, up **9%**▲ from the previous year placing Bridgeport - New Haven at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,366**▲ net units absorbed over the past twelve months. This is down **-1,113**▼ units from the previous year's gain of **4,479**▲ absorbed units.

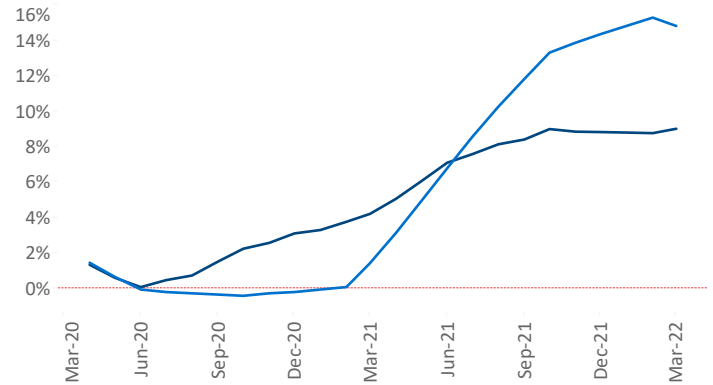
**Employment** in Bridgeport - New Haven has grown by **3.0%**▲ over the past 12 months, while hourly wages have risen by **1.6%**▲ YoY to **\$33.15** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven    ■ National

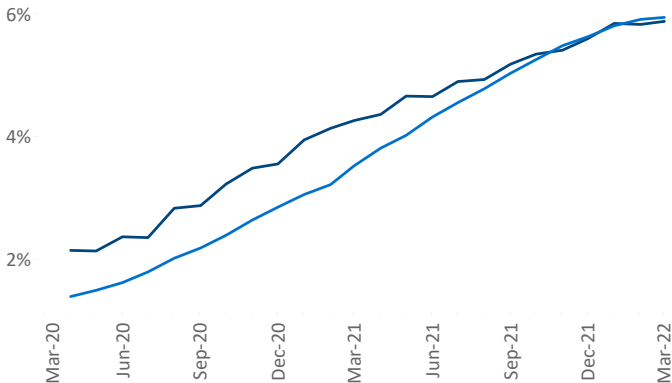
### Occupancy



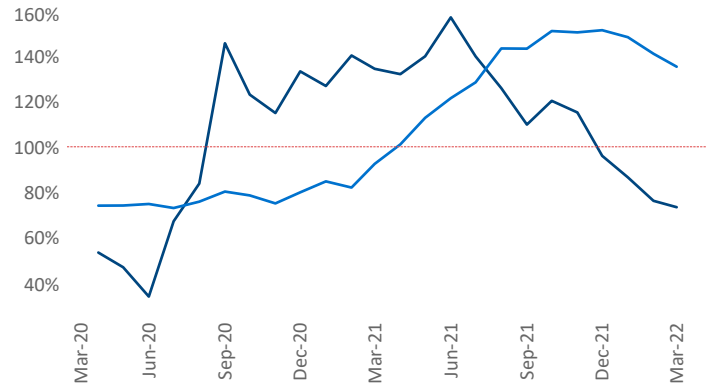
### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12



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