



Contacts

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Bridgeport - New Haven March 2022



Bridgeport - New Haven is the **36th** largest multifamily market with **137,363** completed units and **44,812** units in development, **8,080** of which have already broken ground.

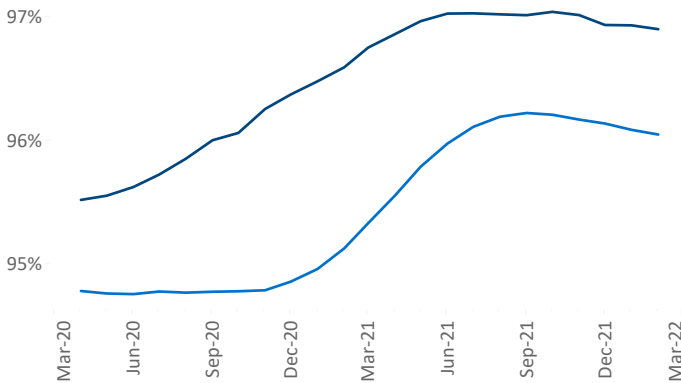
New lease asking rents are at **\$1,729**, up **9%**▲ from the previous year placing Bridgeport - New Haven at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,366**▲ net units absorbed over the past twelve months. This is down **-1,113**▼ units from the previous year's gain of **4,479**▲ absorbed units.

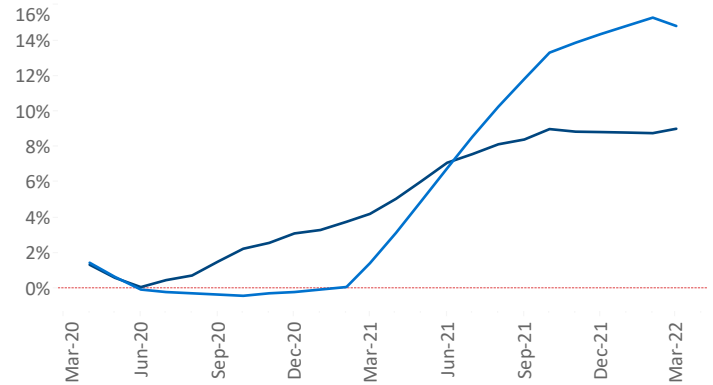
Employment in Bridgeport - New Haven has grown by **3.0%**▲ over the past 12 months, while hourly wages have risen by **1.6%**▲ YoY to **\$33.15** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

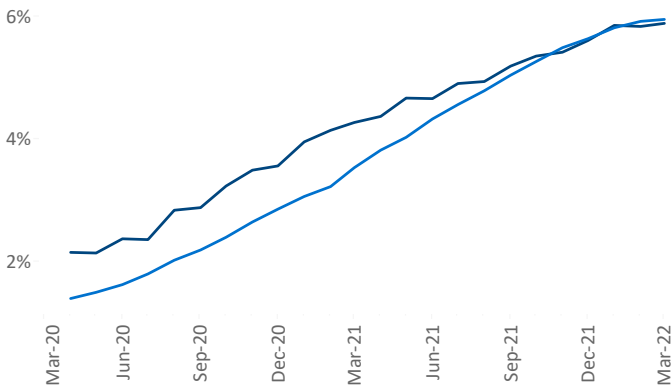
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

