

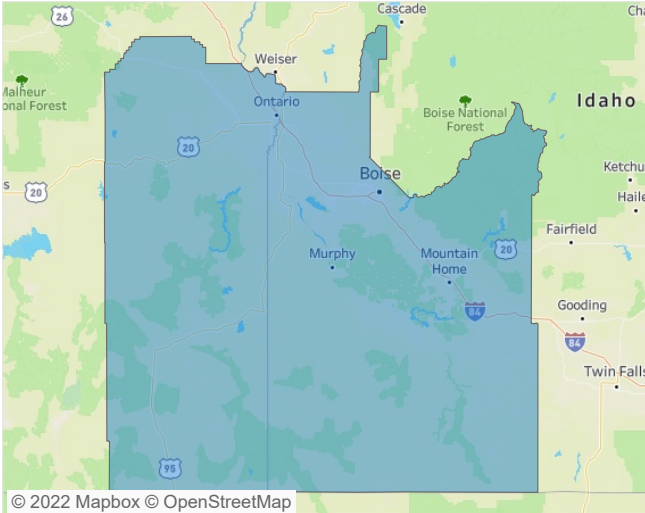


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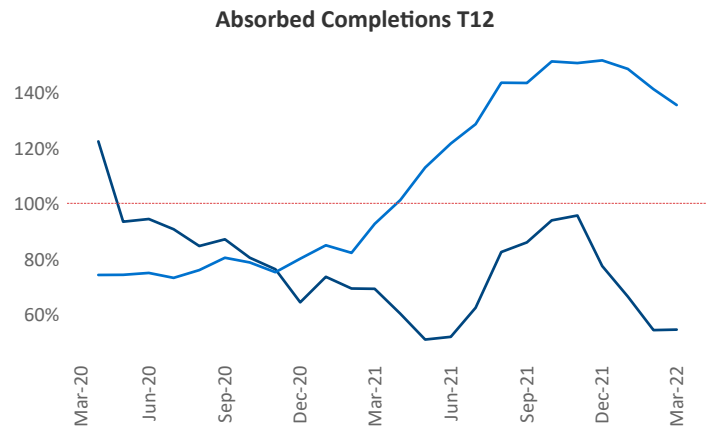
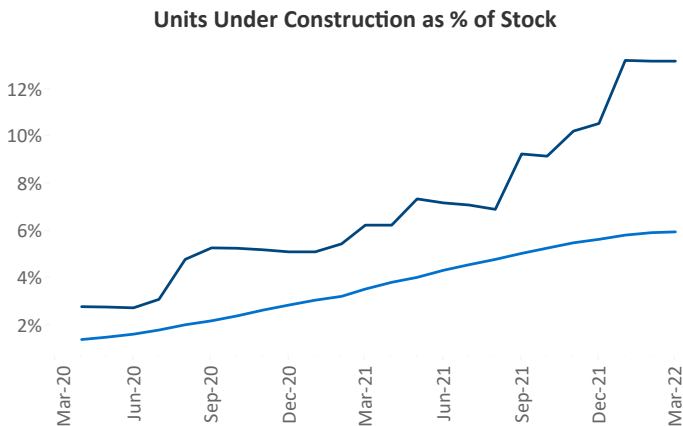
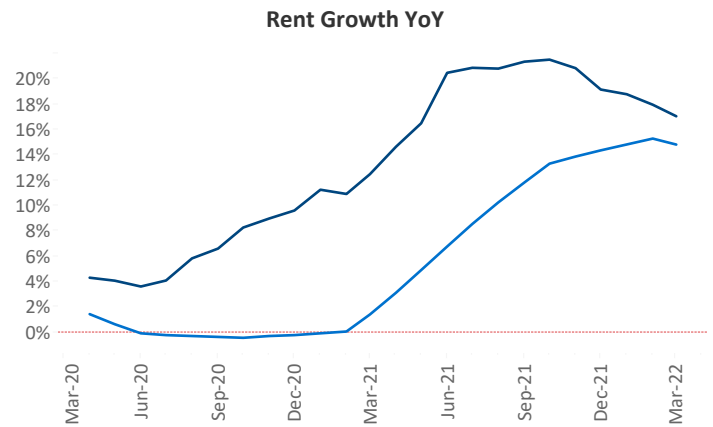
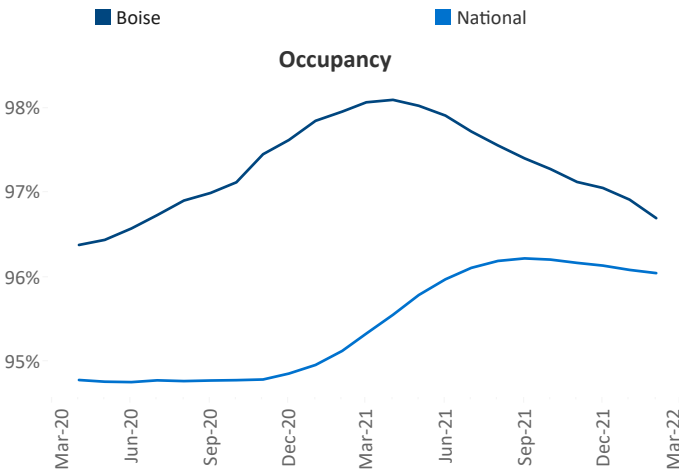


Boise is the **109th** largest multifamily market with **23,710** completed units and **22,656** units in development, **3,124** of which have already broken ground.

New lease asking **rents** are at **\$1,592**, up **17.1%** ▲ from the previous year placing Boise at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,477** ▲ net units absorbed over the past twelve months. This is down **-123** ▼ units from the previous year's gain of **1,600** ▲ absorbed units.

Employment in Boise has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$27.32** according to the *Bureau of Labor Statistics*.



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