

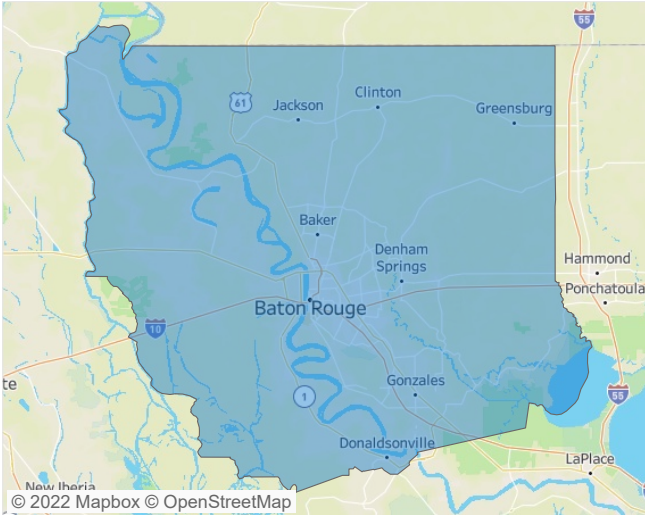


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## Baton Rouge March 2022

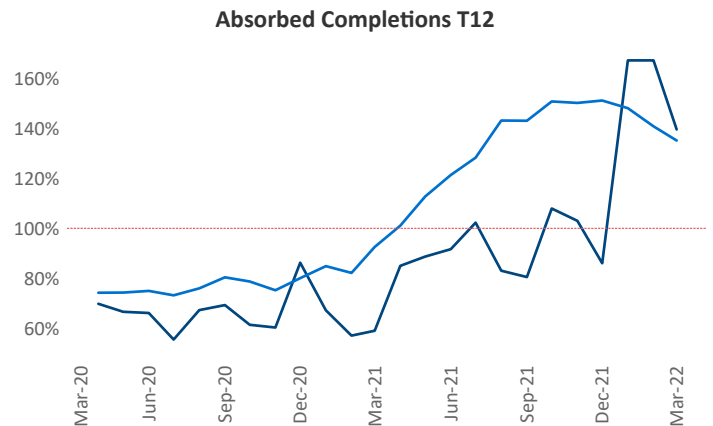
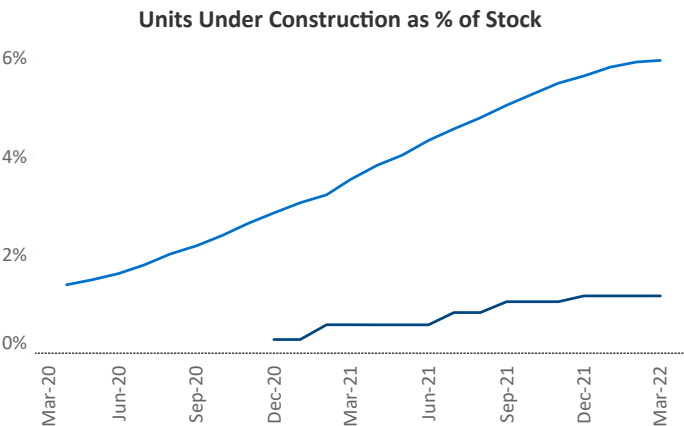
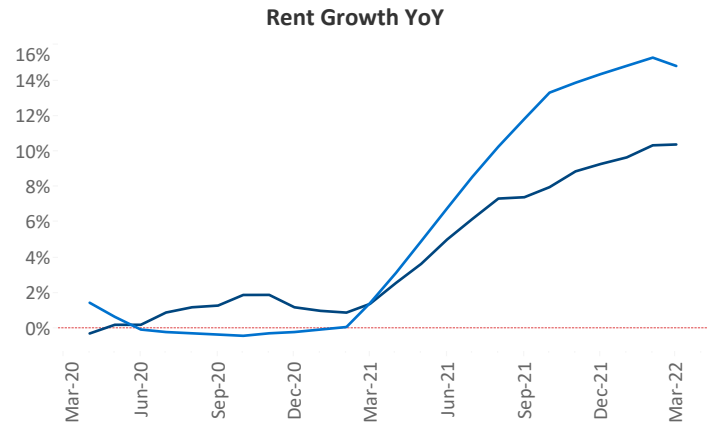
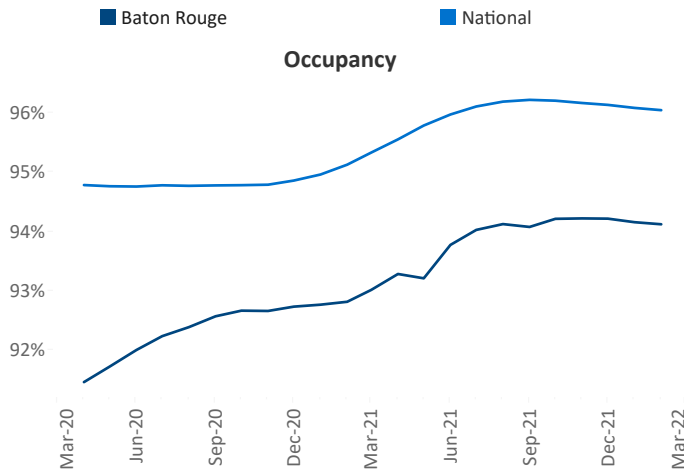


**Baton Rouge** is the **81st** largest multifamily market with **44,269** completed units and **7,163** units in development, **515** of which have already broken ground.

New lease asking **rents** are at **\$1,137**, up **10.4%** ▲ from the previous year placing Baton Rouge at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,174** ▲ net units absorbed over the past twelve months. This is down **-124** ▼ units from the previous year's gain of **1,298** ▲ absorbed units.

**Employment** in Baton Rouge has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$29.32** according to the *Bureau of Labor Statistics*.



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