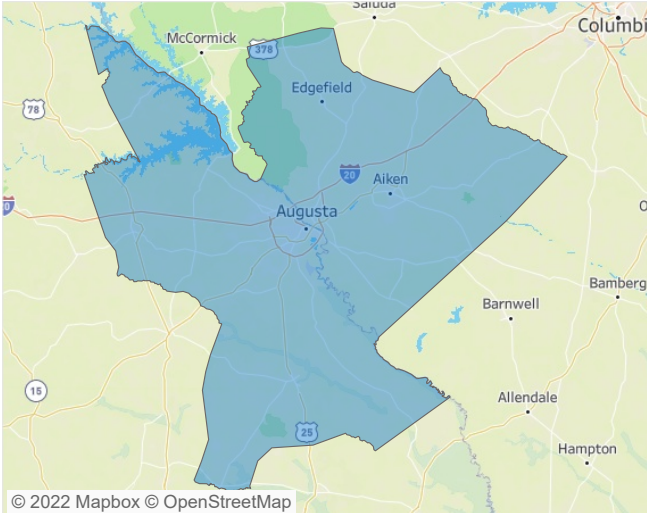


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Augusta
March 2022

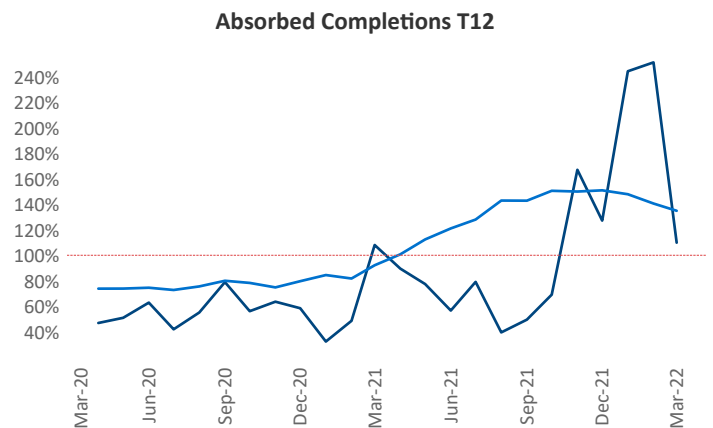
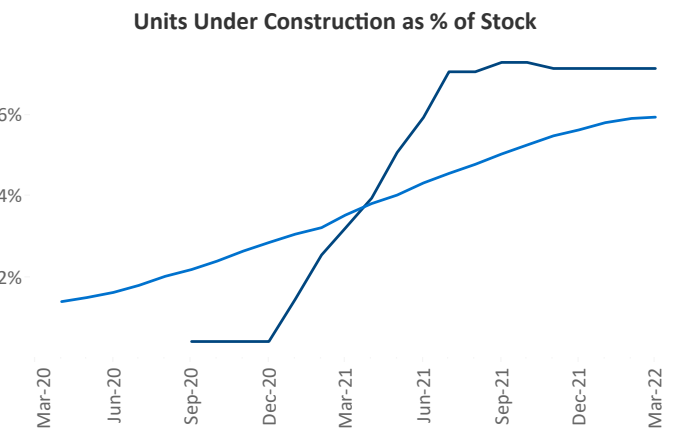
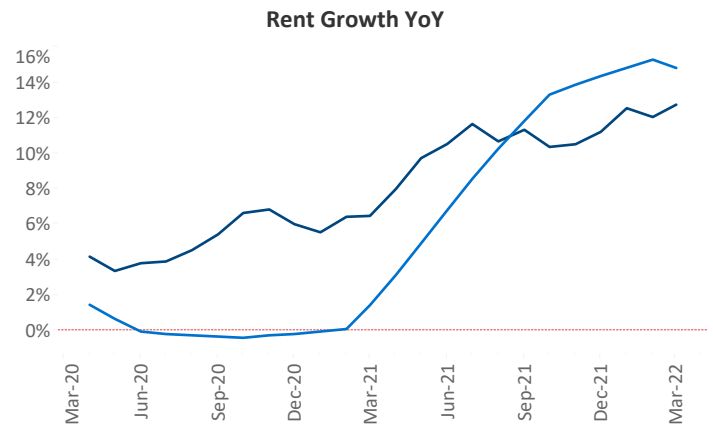
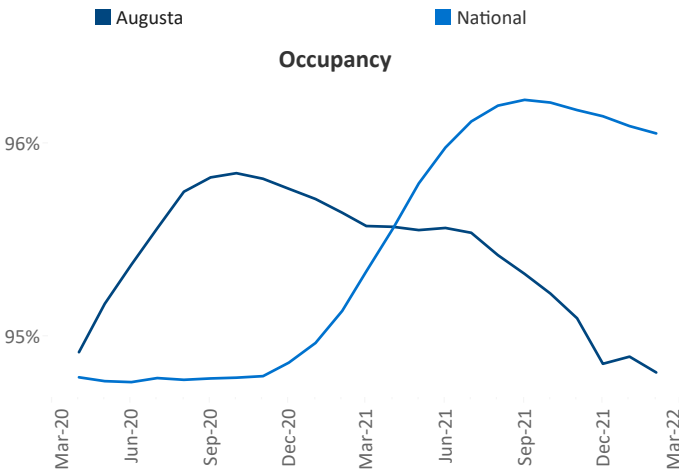


Augusta is the **103rd** largest multifamily market with **27,402** completed units and **4,891** units in development, **1,959** of which have already broken ground.

New lease asking **rents** are at **\$1,114**, up **12.8%** ▲ from the previous year placing Augusta at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **614** ▲ net units absorbed over the past twelve months. This is down **-189** ▼ units from the previous year's gain of **803** ▲ absorbed units.

Employment in Augusta has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$26.63** according to the *Bureau of Labor Statistics*.



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