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Atlanta March 2022

Atlanta is the **5th** largest multifamily market with **472,586** completed units and **152,430** units in development, **26,018** of which have already broken ground.

New lease asking **rents** are at **\$1,673**, up **17.8%** from the previous year placing Atlanta at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,894** ▲ net units absorbed over the past twelve months. This is down -2,324 ▼ units from the previous year's gain of **17,218** ▲ absorbed units.

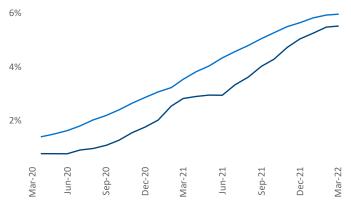
Employment in Atlanta has grown by **6.3%** over the past 12 months, while hourly wages have risen by **8.4%** YoY to **\$32.17** according to the *Bureau of Labor Statistics*.

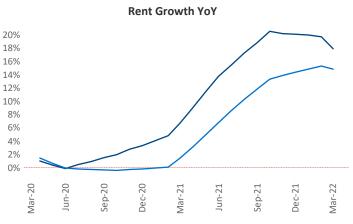


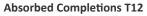
Griffin

Atlanta

Units Under Construction as % of Stock









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