



### Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Atlanta  
March 2022



Atlanta is the **5th** largest multifamily market with **472,586** completed units and **152,430** units in development, **26,018** of which have already broken ground.

New lease asking rents are at **\$1,673**, up **17.8%** ▲ from the previous year placing Atlanta at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,894** ▲ net units absorbed over the past twelve months. This is down **-2,324** ▼ units from the previous year's gain of **17,218** ▲ absorbed units.

**Employment** in Atlanta has grown by **6.3%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$32.17** according to the *Bureau of Labor Statistics*.

