

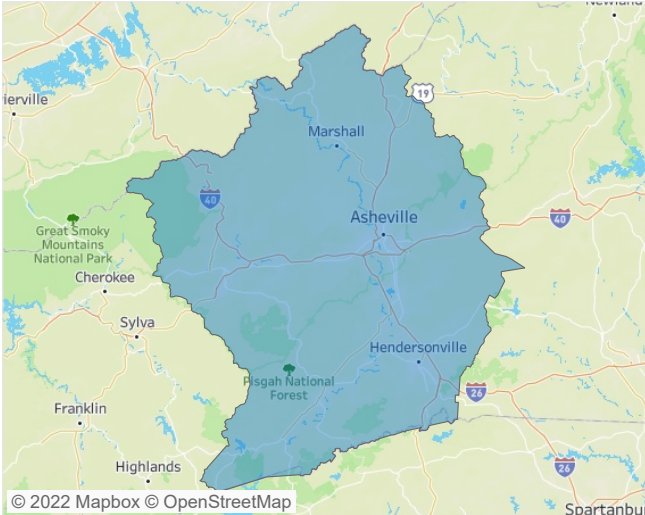


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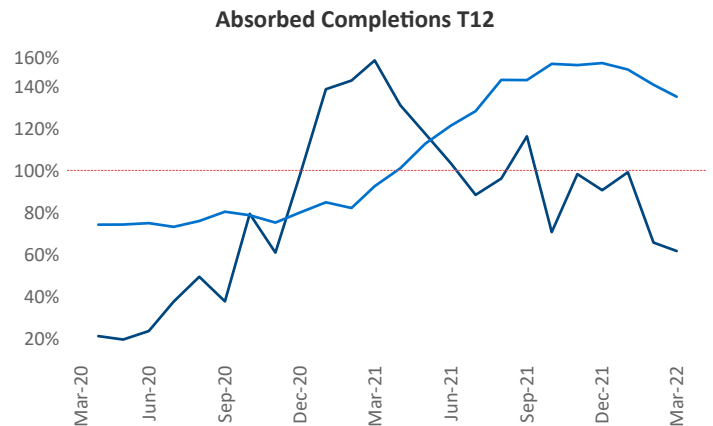
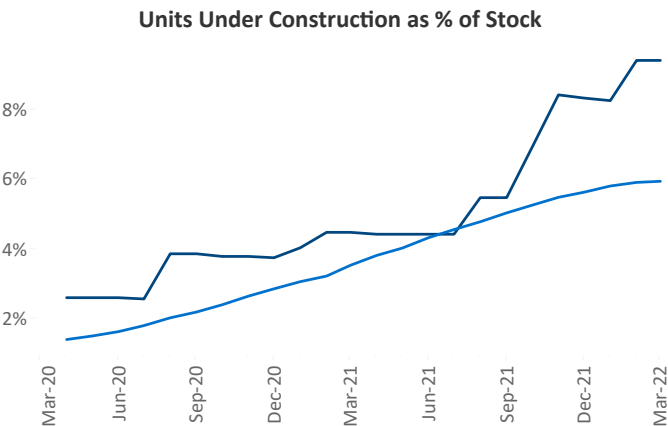
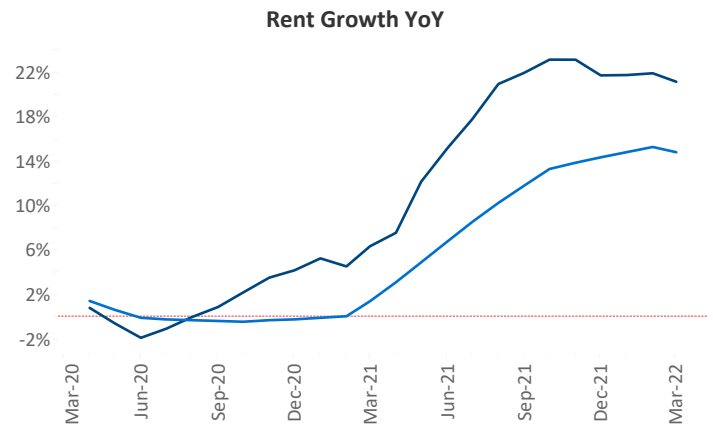
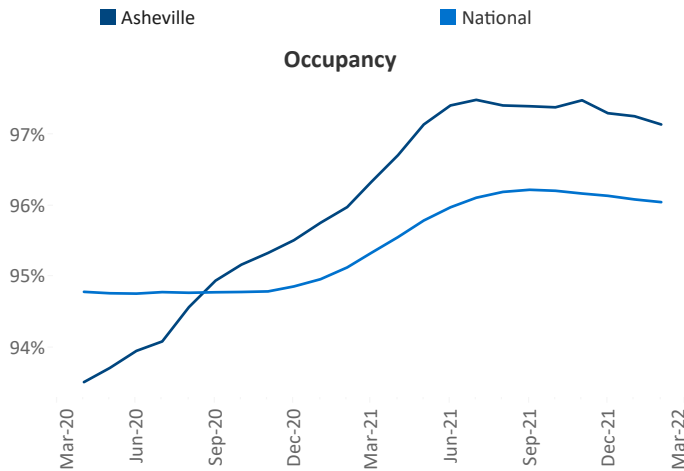


Asheville is the **112th** largest multifamily market with **19,675** completed units and **11,333** units in development, **1,855** of which have already broken ground.

New lease asking **rents** are at **\$1,580**, up **21.1%** ▲ from the previous year placing Asheville at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **771** ▲ net units absorbed over the past twelve months. This is down **-624** ▼ units from the previous year's gain of **1,395** ▲ absorbed units.

Employment in Asheville has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$27.22** according to the *Bureau of Labor Statistics*.



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