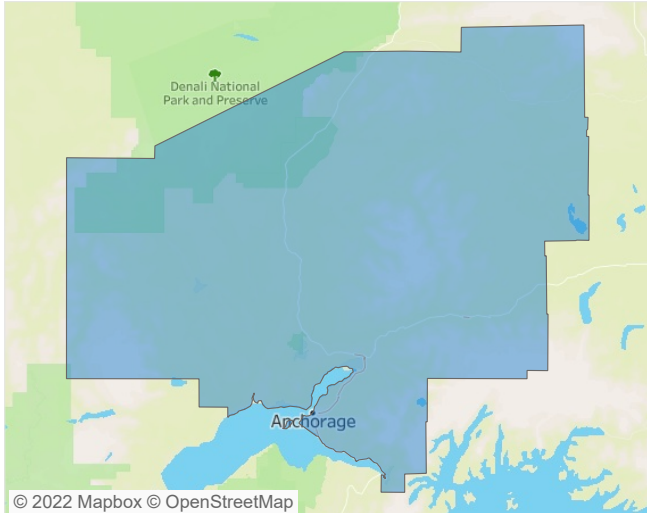


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Anchorage March 2022

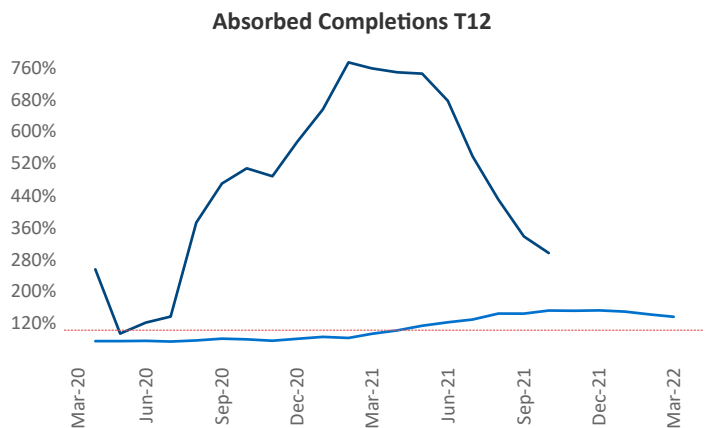
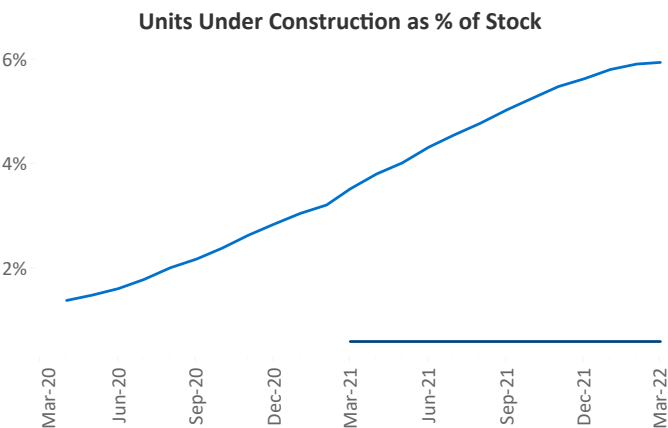
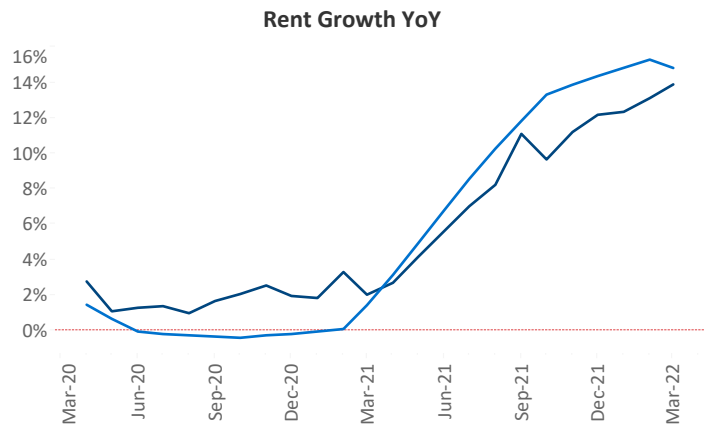
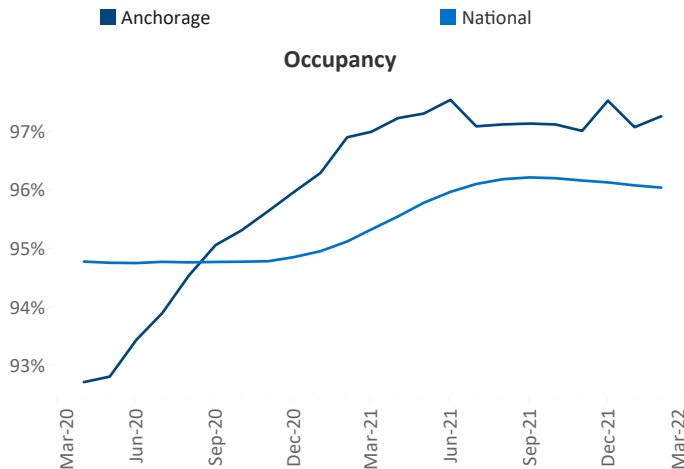


Anchorage is the **121st** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,213**, up **13.9%** ▲ from the previous year placing Anchorage at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **27** ▲ net units absorbed over the past twelve months. This is down **-352** ▼ units from the previous year's gain of **379** ▲ absorbed units.

Employment in Anchorage has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$30.61** according to the *Bureau of Labor Statistics*.



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