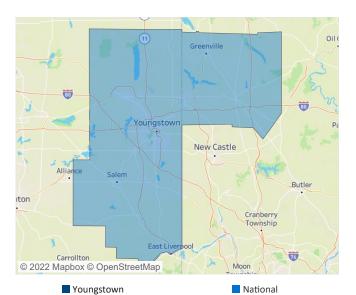
Yardi Matrix



Youngstown

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Contacts

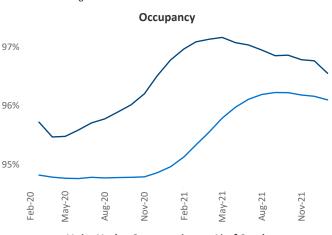
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Youngstown is the 113th largest multifamily market with 18,563 completed units and 156 units in development, 0 of which have already broken ground.

New lease asking **rents** are at \$750, up 5.2% ▲ from the previous year placing Youngstown at 121st overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-56** ▼ net units absorbed over the past 12 months. This is down -314 ▼ units from the previous year's gain of 258 ▲ absorbed units.

Employment in Youngstown has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 2.4% A YoY to \$23.01 according to the Bureau of Labor Statistics.









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