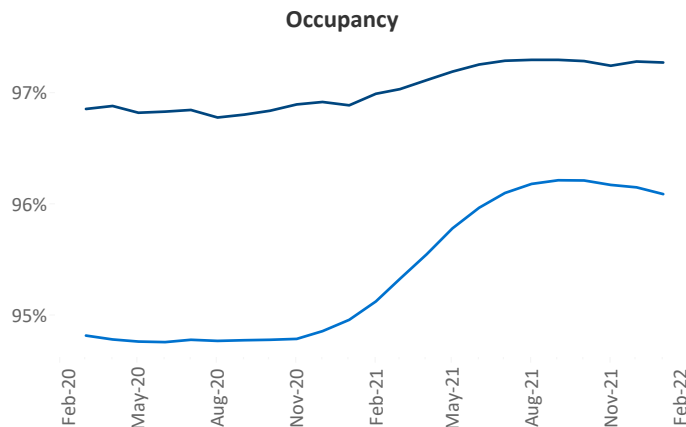


■ White Plains ■ National



White Plains
February 2022

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Contacts

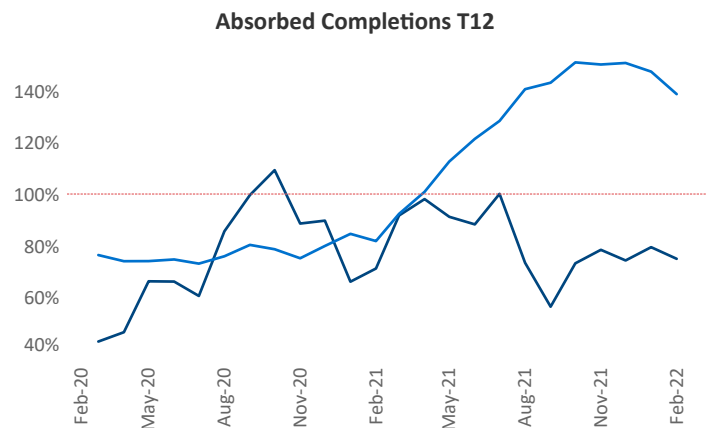
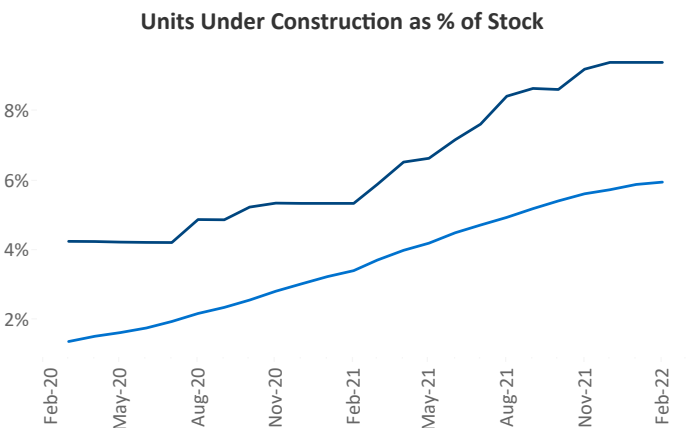
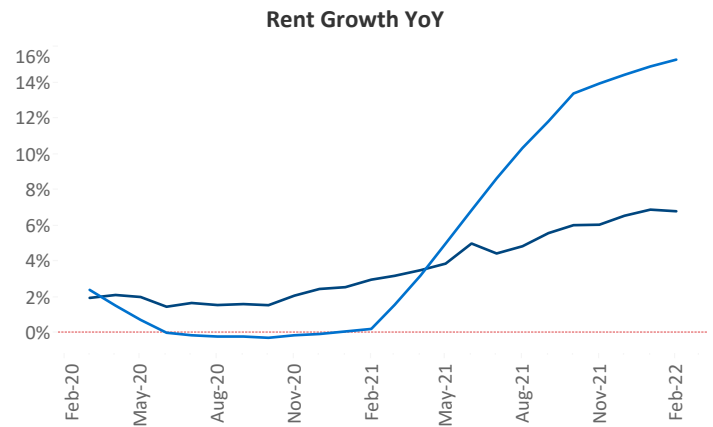
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White Plains is the **57th** largest multifamily market with **73,842** completed units and **33,826** units in development, **6,941** of which have already broken ground.

New lease asking rents are at **\$2,072**, up **6.7%** ▲ from the previous year placing White Plains at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,246** ▲ net units absorbed over the past 12 months. This is up **396** ▲ units from the previous year's gain of **1,850** ▲ absorbed units.

Employment in White Plains has grown by **5.8%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$32.11** according to the *Bureau of Labor Statistics*.



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