



Tulsa

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Tulsa is the **61st** largest multifamily market with **66,271** completed units and **5,284** units in development, **1,411** of which have already broken ground.

New lease asking rents are at **\$898**, up **14%** ▲ from the previous year placing Tulsa at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,073** ▲ net units absorbed over the past 12 months. This is down **-890** ▼ units from the previous year's gain of **1,963** ▲ absorbed units.

Employment in Tulsa has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$28.29** according to the *Bureau of Labor Statistics*.

