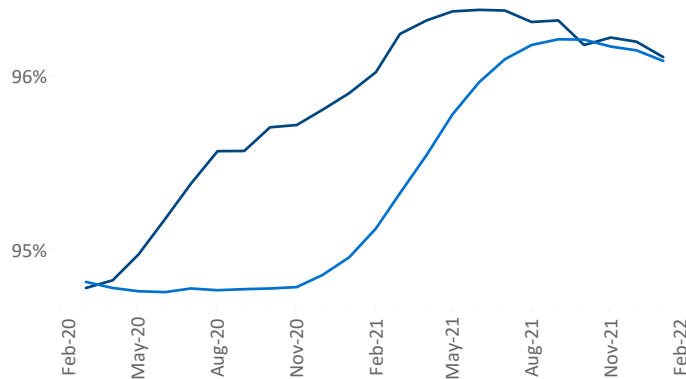
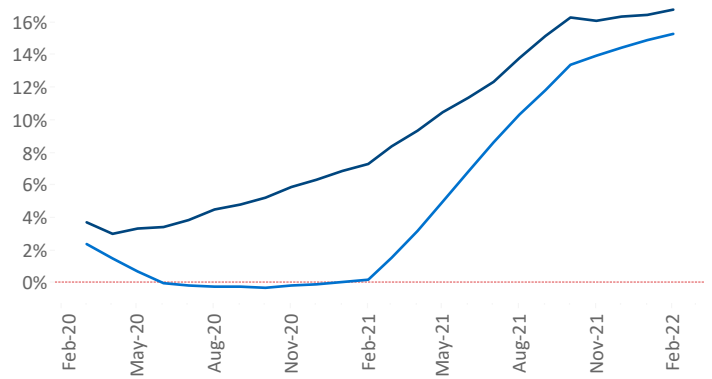


■ Triad      ■ National

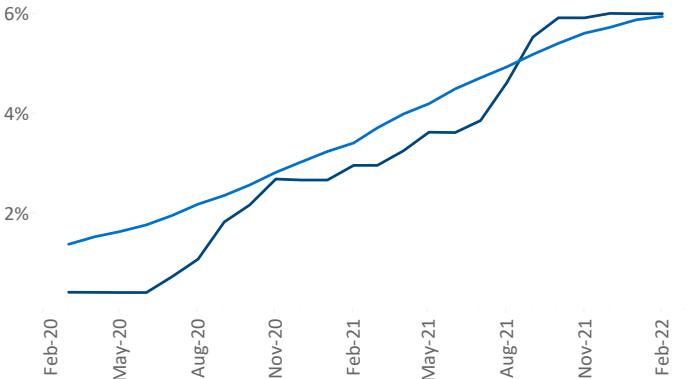
**Occupancy**



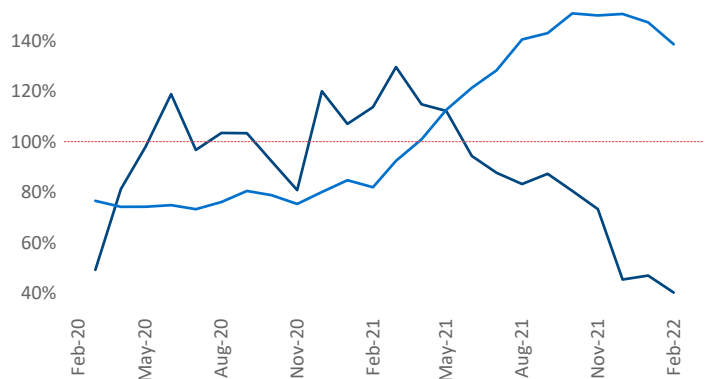
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

Triad

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

February 2022

Triad is the **49th** largest multifamily market with **89,826** completed units and **18,759** units in development, **5,403** of which have already broken ground.

New lease asking rents are at **\$1,148**, up **16.8%** ▲ from the previous year placing Triad at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,176** ▲ net units absorbed over the past 12 months. This is down **-1,999** ▼ units from the previous year's gain of **3,175** ▲ absorbed units.

**Employment** in Triad has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$25.90** according to the *Bureau of Labor Statistics*.

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